

Belle Creek Charter School

FY 2017-2018

Adopted Budget

As of 5/17/17



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
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**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
Proposed Budget FY18	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Funded Pupil Count	672.4	623	622	616	-7	627	647	656	667
PPOR	\$7,039.39	7,151.84	7,154.99	7,389.10	237.26	7,536.88	7,687.62	7,841.37	7,998.20
General Fund	3.80%	1.60%	1.64%	3.32%		2.00%	2.00%	2.00%	2.00%
BEGINNING FUND BALANCE	\$1,656,705	\$1,852,746	\$1,852,746	\$1,677,410	(\$175,335)	\$1,510,858	\$1,421,517	\$1,487,404	\$1,621,729
GENERAL FUND REVENUE									
State PPOR	4,733,299	4,453,165	4,450,976	4,548,434	95,270	4,728,640	4,974,966	5,145,038	5,335,919
Investment Interest	5,873	11,000	14,400	13,500	2,500	13,500	13,500	13,500	13,500
Textbook Fines	100	0	63	0	0	0	0	0	0
Vending Machine Sales	536	400	400	400	0	400	400	400	400
Student Fees	13,087	12,900	13,230	12,900	0	12,900	12,900	12,900	12,900
Miscellaneous	3,692	3,672	5,301	3,672	0	3,672	3,672	3,672	3,672
Donations	2,473	2,346	3,168	2,346	0	2,346	2,346	2,346	2,346
Developer Contributions	4,646	16,924	16,924	0	(16,924)	0	0	0	0
Mill Levy Override	23,922	23,314	21,879	21,500	(1,814)	21,500	21,500	21,500	21,500
TOTAL LOCAL REVENUES	4,787,628	4,523,721	4,526,342	4,602,753	79,031	4,782,958	5,029,284	5,199,356	5,390,237
State Capital Construction Funding	173,680	171,835	172,342	168,177	(3,658)	167,984	169,804	168,722	168,120
State Special Ed - ECEA	62,858	63,399	63,399	63,399	0	63,399	63,399	63,399	63,399
Additional At-Risk Funding	3,327	0	2,787	0	0	0	0	0	0
Federal IDEA B Special Ed	51,249	64,280	64,280	57,472	(6,808)	57,472	57,472	57,472	57,472
TOTAL SPECIAL EDUCATION	291,114	299,515	302,808	289,049	(10,466)	288,855	290,675	289,593	288,991
TOTAL REVENUES	\$5,078,743	\$4,823,236	\$4,829,150	\$4,891,801	\$68,565	\$5,071,813	\$5,319,960	\$5,488,949	\$5,679,228
REVENUES & BEGINNING FUND BALANCE	\$6,735,448	\$6,675,982	\$6,681,896	\$6,569,212	(\$106,770)	\$6,582,671	\$6,741,477	\$6,976,354	\$7,300,957

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
				Adopted	Change				
Proposed Budget FY18		Revised	Projected	Budget	Proposed /	Projected	Projected	Projected	Projected
GENERAL FUND EXPENSES	Actuals	Budget	Actuals	Budget	Revised	Budget	Budget	Budget	Budget
Office of Principal	267,572	257,625	257,625	253,460	(4,166)	258,529	263,699	268,973	274,353
Teachers	1,422,323	1,466,712	1,468,242	1,469,910	3,198	1,468,364	1,466,788	1,465,180	1,463,540
Special Education Teachers	91,331	94,130	94,130	96,030	1,900	97,950	99,909	101,907	103,946
Special Education Paras	23,288	23,710	23,710	24,000	290	24,480	24,970	25,469	25,979
Teacher Assistants	250,723	267,800	270,935	266,790	(1,010)	272,126	277,569	283,120	288,783
Substitute Pay	22,238	24,960	18,000	25,000	40	25,500	26,010	26,530	27,061
Student Services	156,821	167,550	154,409	169,230	1,680	172,614	176,066	179,588	183,179
Technology Administrator	27,410	30,610	29,080	30,920	310	31,539	32,169	32,813	33,469
Business Services	18,413	19,100	19,100	19,490	390	19,880	20,277	20,683	21,096
Custodian	119,332	125,900	125,900	128,440	2,540	131,008	133,629	136,301	139,027
Sick Day Payout	2,455	3,767	3,767	3,800	33	3,876	3,954	4,033	4,113
Pay For Performance Program	46,200	0	0	0	0	0	0	0	0
Extra Duty Pay	5,325	10,000	10,000	10,000	0	10,200	10,404	10,612	10,824
Overtime	1,337	2,080	2,750	2,000	(80)	2,040	2,081	2,122	2,165
TOTAL SALARIES	2,454,769	2,493,944	2,477,648	2,499,069	5,125	2,518,107	2,537,525	2,557,332	2,577,535
Medicare	34,050	36,162	33,926	36,236	74	36,513	36,794	37,081	37,374
PERA	416,487	483,825	460,664	497,315	13,490	507,398	511,311	515,302	519,373
Health Insurance	518,296	500,000	533,480	549,484	49,484	604,433	664,876	731,364	804,500
TOTAL BENEFITS	968,833	1,019,987	1,028,070	1,083,035	63,048	1,148,344	1,212,981	1,283,747	1,361,247
Benefits % of Salaries	39.47%	40.90%	41.49%	43.34%		45.60%	47.80%	50.20%	52.81%
TOTAL SALARIES AND BENEFITS	\$3,423,601	\$3,513,931	\$3,505,717	\$3,582,104	\$68,173	\$3,666,451	\$3,750,507	\$3,841,079	\$3,938,783
Sal & Ben % of PPR	72%	79%	79%	79%		78%	75%	75%	74%
Sal & Ben Cost per Student	\$5,091.61	\$5,643.42	\$5,635.48	\$5,819.26	\$175.84	\$5,843.88	\$5,795.51	\$5,854.05	\$5,903.98
Banking Service Fees	752	800	625	800	0	800	800	800	800
Facility Lease - Treasure Fees / Bld. Corp. Exp.	3,000	4,500	2,913	6,000	1,500	4,500	4,500	4,500	4,500
Payroll Service	8,105	8,260	7,450	8,260	0	8,260	8,260	8,260	8,260
Speech Therapist / Psychology	47,304	45,000	51,100	50,000	5,000	50,000	50,000	50,000	50,000
Mental Health Services	18,000	18,000	18,000	18,000	0	18,000	18,000	18,000	18,000
Assessments - Licenses NWEA	7,963	8,193	8,193	8,193	0	8,193	8,193	8,193	8,193
Assessments - Alpine Achievement	1,476	2,757	2,757	2,757	0	2,757	2,757	2,757	2,757
Legal Services	193	3,000	3,000	3,000	0	3,000	3,000	3,000	3,000
Audit Services	8,250	9,000	8,750	9,000	0	9,000	9,000	9,000	9,000
Accounting Consulting Services	18,797	21,800	21,800	21,800	0	21,800	21,800	21,800	21,800
Payroll & Human Resources Services	25,266	27,800	27,800	28,912	1,112	30,068	31,271	32,522	33,823
Nursing Services	14,470	15,000	11,500	15,000	0	15,000	15,000	15,000	15,000
Background Checks	696	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Technology Services	480	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Temporary Staffing Services	16,780	30,000	15,000	20,000	(10,000)	20,000	20,000	20,000	20,000
Building Use / Shared Costs	39,300	48,000	41,665	44,000	(4,000)	44,000	44,000	44,000	44,000
Purchased Services	210,831	244,110	222,553	237,722	(6,388)	237,378	238,581	239,832	241,133

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	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
		Revised Budget	Projected Actuals	Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Proposed Budget FY18	Actuals								
Water & Sewer	14,591	14,600	14,600	14,600	0	14,746	14,893	15,042	15,193
Utilities - Electric	105,635	110,000	110,000	111,100	1,100	112,211	113,333	114,466	115,611
Utilities - Gas	30,656	35,000	35,000	35,350	350	35,704	36,061	36,421	36,785
Waste Disposal	11,752	13,380	13,610	13,700	320	13,837	13,975	14,115	14,256
Snow Removal	7,734	8,000	4,745	8,000	0	8,080	8,161	8,242	8,325
Repair and Maintenance Grounds	15,468	20,000	20,000	20,000	0	20,200	20,402	20,606	20,812
Shredding Services	342	1,000	500	500	(500)	505	510	515	520
Building Repair and Maintenance Services	12,083	60,913	60,913	15,000	(45,913)	15,150	15,302	15,455	15,609
Repair and Maintenance Equipment	98,292	95,000	95,000	95,000	0	95,950	96,910	97,879	98,857
Monitoring & Alarm Service	1,704	1,800	1,730	1,730	(70)	1,747	1,765	1,782	1,800
Equipment Rentals	22,623	22,900	22,900	18,000	(4,900)	18,180	18,362	18,545	18,731
Property Related Services	320,881	382,593	378,998	332,980	(49,613)	336,310	339,673	343,070	346,500
Liability Insurance	23,148	23,818	23,818	24,056	238	24,297	24,540	24,785	25,033
Unemployment Insurance	6,623	6,750	6,750	6,818	68	6,886	6,955	7,024	7,094
Workers Comp Insurance	25,299	25,000	20,000	25,250	250	25,503	25,758	26,015	26,275
Telephone and Internet	15,045	12,000	10,600	12,120	120	12,241	12,364	12,487	12,612
Postage	1,412	1,900	1,900	1,900	0	1,919	1,938	1,958	1,977
Advertising / Marketing	1,484	1,300	1,300	1,300	0	1,313	1,326	1,339	1,353
Printing Binding and Duplication	0	100	100	100	0	101	102	103	104
Staff Development Fees and Travel	2,756	11,000	11,000	5,000	(6,000)	5,050	5,101	5,152	5,203
Other Purchased Services	75,766	81,868	75,468	76,544	(5,324)	77,309	78,082	78,863	79,652
District Purchase Service Central Admin.	81,360	79,078	79,004	81,450	2,372	83,894	86,410	89,003	91,673
District Purchase Service Instructional Sup.	43,659	34,228	34,196	35,254	1,027	36,312	37,401	38,523	39,679
District Purchased Services - Required	125,019	113,305	113,200	116,705	3,399	120,206	123,812	127,526	131,352
Percent of PPR	2.64%	2.54%	2.54%	2.57%	3.57%	2.54%	2.49%	2.48%	2.46%
District Purchase Service OT/PT	17,833	40,000	20,000	20,000	(20,000)	20,600	21,218	21,855	22,510
District Purchase Service Transportation	870	12,700	2,000	2,000	(10,700)	12,700	12,700	12,700	12,700
District Purchased Services - Optional	18,703	52,700	22,000	22,000	(30,700)	33,300	33,918	34,555	35,210
Instructional Supplies and Materials	68,854	65,000	65,000	65,000	0	65,000	65,000	65,000	65,000
Staff Development Supplies	(68)	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Custodial Supplies	9,616	11,000	11,000	11,000	0	11,000	11,000	11,000	11,000
Office Supplies	7,046	6,000	5,000	6,000	0	6,000	6,000	6,000	6,000
Technology Supplies	986	3,000	750	2,000	(1,000)	2,000	2,000	2,000	2,000
Health / Medical / Safety Supplies	1,122	1,600	1,800	1,850	250	1,850	1,850	1,850	1,850
Vehicle Fuel	142	1,000	500	500	(500)	500	500	500	500
Vehicle Maintenance	627	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Supplies and Materials	88,326	89,600	86,050	88,350	(1,250)	88,350	88,350	88,350	88,350

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Adopted Budget FY 2017 - 2018**

	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
Proposed Budget FY18				Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
	Actuals	Revised Budget	Projected Actuals						
Lease Payment to Building Corp. Gen. Fund	576,967	576,700	576,700	577,200	500	577,100	576,400	576,600	577,510
Furniture, Fixtures & Equipment	31,932	30,000	10,000	10,000	(20,000)	10,000	10,000	10,000	10,000
Lease and Fixed Assets	608,899	606,700	586,700	587,200	(19,500)	587,100	586,400	586,600	587,510
Board Miscellaneous Expenses	5,922	6,400	6,400	6,400	0	6,400	6,400	6,400	6,400
Instructional Dues and Fees/ CLCS	4,753	5,350	5,400	5,350	0	5,350	5,350	5,350	5,350
Board of Directors Conference / Travel	0	6,500	2,000	3,000	(3,500)	3,000	3,000	3,000	3,000
Dues / Fees / Miscellaneous	10,674	18,250	13,800	14,750	(3,500)	14,750	14,750	14,750	14,750
TOTAL EXPENDITURES AND TRANSFERS	\$4,882,702	\$5,103,057	\$5,004,485	\$5,058,354	(\$44,703)	\$5,161,154	\$5,254,073	\$5,354,625	\$5,463,240
Operating Reserve Unrestricted	677,969	215,504	330,339	358,130	142,626	307,995	364,127	487,893	692,477
Operating Reserve 7.5% Target	354,177	382,729	375,336	379,377	(3,352)	387,087	394,055	401,597	409,743
Assigned for Insurance Pool	275,000	300,000	300,000	250,000	(50,000)	200,000	200,000	200,000	200,000
Assigned for Capital Projects	220,000	350,000	350,000	200,000	(150,000)	200,000	200,000	200,000	200,000
Building Repair & Replacement Reserve	81,600	81,600	81,600	81,600	0	81,600	81,600	81,600	81,600
3% Tabor Reserve	154,000	153,092	150,135	151,751	(1,341)	154,835	157,622	160,639	163,897
Special Education Legal Reserve	90,000	90,000	90,000	90,000	0	90,000	90,000	90,000	90,000
RESERVES / ENDING FUND BALANCE	1,852,746	1,572,925	1,677,410	1,510,858	(62,067)	1,421,517	1,487,404	1,621,729	1,837,717
TOTAL BUDGET	\$6,735,448	\$6,675,982	\$6,681,896	\$6,569,212	(\$106,770)	\$6,582,671	\$6,741,477	\$6,976,354	\$7,300,957
Total Revenues	\$6,735,448	\$6,675,982	\$6,681,896	\$6,569,212	(\$106,770)	\$6,582,671	\$6,741,477	\$6,976,354	\$7,300,957
Difference between Revenues and Total Budget	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Fund Balance	\$196,041	(\$279,821)	(\$175,335)	(\$166,552)	\$113,268	(\$89,341)	\$65,887	\$134,325	\$215,988
Unrestricted Reserve Percentage	21%	12%	14%	15%		13%	14%	17%	20%

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Proposed Budget FY18	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Grants Fund									
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRANTS FUND REVENUE									
ELPA	49,708	43,332	43,332	43,332	0	43,332	43,332	43,332	43,332
TITLE IIA Staff Development	7,237	6,582	7,161	6,582	0	6,582	6,582	6,582	6,582
State Gifted & Talented	1,100	176	176	176	0	176	176	176	176
READ Act	46,602	38,965	38,965	38,965	0	38,965	38,965	38,965	38,965
Total Revenue	\$104,647	\$89,054	\$89,634	\$89,054	\$0	\$89,054	\$89,054	\$89,054	\$89,054
REVENUES & BEGINNING FUND BALANCE	\$104,647	\$89,054	\$89,634	\$89,054	\$0	\$89,054	\$89,054	\$89,054	\$89,054
GRANTS FUND EXPENDITURES									
ELPA									
Salary	16,456	30,943	30,943	30,943	0	30,943	30,943	30,943	30,943
ELA Stipend	0	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Benefits	0	7,389	7,389	6,606	(782)	6,251	6,251	6,251	6,251
Supplies	0	0	0	782	782	1,138	1,138	1,138	1,138
Equipment	33,252								
Total ELPA	49,708	43,332	43,332	43,332	(0)	43,332	43,332	43,332	43,332
Gifted and Talented	1,100	176	176	176	0	176	176	176	176
TITLE IIA Staff Development - Salary	7,237	6,582	7,161	6,582	0	6,582	6,582	6,582	6,582
READ Act	46,602	38,965	38,965	38,965	0	38,965	38,965	38,965	38,965
Total Expenditures	\$104,647	\$89,054	\$89,634	\$89,054	(\$0)	\$89,054	\$89,054	\$89,054	\$89,054
Operating Reserve Unrestricted	0.00	0	0	0	0	0	0	0	0
RESERVES / ENDING FUND BALANCE	\$0.00	\$0	\$0	\$0	0	0	0	0	0
TOTAL BUDGET	\$104,647	\$89,054	\$89,634	\$89,054	\$0	\$89,054	\$89,054	\$89,054	\$89,054

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	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
Proposed Budget FY18		Revised Budget	Projected Actuals	Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Student Activity Fund	Actuals								
BEGINNING FUND BALANCE / LIABILITY	\$31,305	\$31,305	\$31,305	\$31,305	\$0	\$31,305	\$31,305	\$31,305	\$31,305
STUDENT ACTIVITY FUND REVENUE									
Scholastic Book Fair / Library	3,404	5,500	5,500	5,500	0	5,500	5,500	5,500	5,500
Field Trips	14,017	15,000	15,000	15,000	0	15,000	15,000	15,000	15,000
National Honor Society	734	1,500	1,500	1,500	0	1,500	1,500	1,500	1,500
Student Council	981	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Uniforms / Sports	38,455	38,500	38,500	38,500	0	38,500	38,500	38,500	38,500
Cheerleaders	5,460	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Yearbook / Time for Kids / Band / Other	3,259	7,000	7,000	7,000	0	7,000	7,000	7,000	7,000
Music / Band	8,028	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Music Store	1,061	3,000	3,000	3,000	0	3,000	3,000	3,000	3,000
Art Club	173	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Fundraisers	407	15,000	15,000	15,000	0	15,000	15,000	15,000	15,000
PTO	800	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Staff Social Committee	385	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Total Revenue	\$77,166	\$103,500	\$103,500	\$103,500	\$0	\$103,500	\$103,500	\$103,500	\$103,500
REVENUES & BEGINNING FUND BALANCE	\$108,471	\$134,805	\$134,805	\$134,805	\$0	\$134,805	\$134,805	\$134,805	\$134,805
STUDENT ACTIVITY FUND EXPENSES									
Scholastic Book Fair / Library	2,764	5,500	5,500	5,500	0	5,500	5,500	5,500	5,500
Field Trips	14,963	15,000	15,000	15,000	0	15,000	15,000	15,000	15,000
National Honor Society	1,213	1,500	1,500	1,500	0	1,500	1,500	1,500	1,500
Student Council	1,212	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Uniforms / Sports	38,455	38,500	38,500	38,500	0	38,500	38,500	38,500	38,500
Cheerleaders	4,232	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Year Book and other	3,757	7,000	7,000	7,000	0	7,000	7,000	7,000	7,000
Music / Band	7,637	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Music Store	2,517	3,000	3,000	3,000	0	3,000	3,000	3,000	3,000
Art Club	500	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Fundraisers	1,136	15,000	15,000	15,000	0	15,000	15,000	15,000	15,000
PTO	312	5,000	5,000	5,000	0	5,000	5,000	5,000	5,000
Staff Social Committee	536	1,000	1,000	1,000	0	1,000	1,000	1,000	1,000
Total Expenditures	\$79,233	\$103,500	\$103,500	\$103,500	\$0	\$103,500	\$103,500	\$103,500	\$103,500
Operating Reserve Unrestricted	29,238	31,305	31,305	31,305	0	31,305	31,305	31,305	31,305
RESERVES / ENDING FUND BALANCE	\$29,238	\$31,305	\$31,305	\$31,305	\$0	\$31,305	\$31,305	\$31,305	\$31,305
TOTAL BUDGET	\$108,471	\$134,805	\$134,805	\$134,805	\$0	\$134,805	\$134,805	\$134,805	\$134,805

**Belle Creek Charter School
Adopted Budget FY 2017 - 2018**

	FY 15/16	FY 16/17	FY 16/17	FY 17/18		FY 18/19	FY 19/20	FY 20/21	FY 21/22
Proposed Budget FY18	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Proposed / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
All Funds									
Beginning Fund Balance	1,688,010	1,884,051	1,884,051	1,708,716	(175,335)	1,542,163	1,452,823	1,518,709	1,653,034
Revenues	5,260,556	5,015,791	5,022,284	5,084,356	68,565	5,264,368	5,512,514	5,681,504	5,871,782
REVENUES & BEGINNING FUND BALANCE	\$6,948,566	\$6,899,842	\$6,906,335	\$6,793,071	(\$106,770)	\$6,806,531	\$6,965,337	\$7,200,213	\$7,524,817
Expenditures	5,066,582	5,295,611	5,197,619	5,250,908	(44,703)	5,353,708	5,446,627	5,547,179	5,655,794
EXPENDITURES & TRANSFERS	\$5,066,582	\$5,295,611	\$5,197,619	\$5,250,908	(\$44,703)	\$5,353,708	\$5,446,627	\$5,547,179	\$5,655,794
RESERVES / ENDING FUND BALANCE	\$1,881,984	\$1,604,230	\$1,708,716	\$1,542,163	(\$62,067)	\$1,452,823	\$1,518,709	\$1,653,034	\$1,869,022
TOTAL BUDGET	\$6,948,566	\$6,899,842	\$6,906,335	\$6,793,071	(\$106,770)	\$6,806,531	\$6,965,337	\$7,200,213	\$7,524,817
CHANGE IN FUND BALANCE	\$193,974	(\$279,821)	(\$175,335)	(\$166,552)	\$113,268	(\$89,341)	\$65,887	\$134,325	\$215,988

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

December 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2012, 2017, etc.

December 1, 2013 this amount will be adjusted up or down based upon 12/1/2012 student count.

December 2007 Count = 64

12/1/2003	6,400
12/1/2004	12,800
12/1/2005	19,200
12/1/2006	25,600
12/1/2007	32,000
12/1/2008	128,000
12/1/2009	90,000

December 2007 Count = 64

x \$2,000 per student = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000