

Belle Creek Charter School

2018 - 2019
Budget
vs. YTD Actuals

As of December 31, 2018

















1/11/2019



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
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Belle Creek Charter School
Financial Dashboard
As of December 31, 2018

		ACTUALS		Benchmarks			
Indicator	Calculation	12/31/2018		 Red	 YELLOW	 GREEN	
Months of Unrestricted Cash			4.12		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,933,353.62					
	Total Projected Actual Expenditures	\$5,631,499.87					
Payroll/Benefits % of Revenue			66%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,681,391.36					
	Total Projected Revenues	\$5,550,693.72					
Facility Cost % of Revenue			10%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$567,582.33					
	Total Projected Revenues	\$5,550,693.72					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		-1.43%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	(\$80,806.15)					
	Total Projected Actual Expenditures	\$5,631,499.87					
Instructional Staff to Students			13.41		> 20	16 - 20	< 16
	Instructional Staff	48.35					
	Students	648.40					
Total Staff to Students			10.84		> 18	12.01 - 18	< = 12
	Total Staff	59.84					
	Students	648.40					
State UIP Rating		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

Belle Creek Charter School

Statement of Financial Position

As of December 31, 2018

					Prior Year
		Total	General	Pupil	General
		All Funds	Fund	Activities	Fund
Assets					
Current Assets:					
Cash Operating Account	8101	\$148,463.09	\$104,525.21	\$43,937.88	\$169,800.95
Payroll Account	8106	187,212.76	187,212.76	0.00	197,574.64
CSAFE/Colostrust/Investments	8111	1,641,115.65	1,641,115.65	0.00	1,633,277.23
CNIC / Flex	8104	49,315.43	49,315.43	0.00	235,313.02
Arbiter Sports	8107	1,055.15	1,055.15	0.00	0.00
Investment Held By Trustee	8113	94,318.12	94,318.12	0.00	95,048.34
Petty Cash	8103	500.00	500.00	0.00	500.00
Subtotal Cash		2,121,980.20	2,078,042.32	43,937.88	2,331,514.18
Grants Receivable	8142	7,240.00	7,240.00	0.00	28,906.93
A/R BECS	8153	0.00	0.00	0.00	0.00
A/R General	8153	20.00	20.00	0.00	45.00
A/R District 27J	8153	0.00	0.00	0.00	0.00
A/R Eagle Ridge	8153	0.00	0.00	0.00	0.00
Prepaid Exp. Other	8181	0.00	0.00	0.00	0.00
Deposits/Legal Retainer	8191	1,000.00	1,000.00	0.00	955.00
Subtotal Other Current Assets		8,260.00	8,260.00	0.00	29,906.93
Total Assets		2,130,240.20	2,086,302.32	43,937.88	2,361,421.11
Liabilities and Fund Equity					
Current Liabilities:					
Accounts Payable - General	7421	35,228.23	35,228.23	0.00	57,539.24
Accrued Salaries & Benefits	7461	190,671.77	190,671.77	0.00	197,070.01
Payroll Liabilities	7471	72,173.30	72,173.30	0.00	65,072.05
Deferred Revenue	7482	0.00	0.00	0.00	0.00
Incurring Not Reported Claims/Flex	7499	34,297.09	34,297.09	0.00	181,537.13
Subtotal Current Liabilities		332,370.39	332,370.39	0.00	501,218.43
Fund Equity					
Operating Reserve Unrestricted	6770	588,417.94	588,417.94	0.00	720,571.68
Reserves 7.5% Operating	6770	379,367.00	379,367.00	0.00	342,879.00
Assigned for Insurance Pool	6760	250,000.00	250,000.00	0.00	250,000.00
Assigned for Capital Projects	6760	200,000.00	200,000.00	0.00	200,000.00
Reserves Repair & Replacement	6720	94,400.00	94,400.00	0.00	81,600.00
Tabor Reserve	6721	151,746.99	151,746.99	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00	90,000.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	43,937.88	0.00	43,937.88	0.00
Subtotal Fund Equity		1,797,869.81	1,753,931.93	43,937.88	1,860,202.68
Total Liabilities and Fund Equity		\$2,130,240.20	\$2,086,302.32	\$43,937.88	\$2,361,421.11

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Funded Pupil Count	648.40	648.40		626.56	626.56		650.14	1.74	
	7,855.19	\$7,855.19		7,389.10	\$7,386.48		7,841.57	(13.62)	
General Fund									
BEGINNING FUND BALANCE	1,813,728.35	\$1,967,315.80	108%	1,807,349.71	\$1,807,349.71	100%	1,813,728.35	\$0.00	
GENERAL FUND REVENUE									
State PPR	5,093,303.57	2,486,123.43	49%	4,629,714.50	2,406,826.05	52%	5,098,118.32	4,814.75	49%
Investment Interest	20,300.00	20,481.00	101%	20,300.00	10,658.35	53%	40,250.00	19,950.00	51%
Textbook Fines	0.00	1,612.91	-	0.00	302.00	-	1,652.91	1,652.91	Rosetta Stone
Vending Machine Sales	400.00	272.25	68%	400.00	390.60	98%	400.00	0.00	
Student Fees	11,500.00	11,850.01	103%	11,500.00	11,432.00	99%	11,850.01	350.01	
Miscellaneous	13,000.00	4,376.82	34%	13,000.00	8,651.33	67%	13,000.00	0.00	Rental Income
Donations	1,000.00	796.34	80%	1,000.00	433.01	43%	1,000.00	0.00	
Developer Contributions	0.00	32,320.00	-	4,040.00	4,040.00	100%	32,320.00	32,320.00	
Mill Levy Override	21,500.00	0.00	-	21,500.00	0.00	-	21,500.00	0.00	
TOTAL LOCAL REVENUES	5,161,003.57	2,557,832.76	50%	4,701,454.50	2,442,733.34	52%	5,220,091.24	59,087.67	
State Capital Construction Funding	171,028.47	76,182.70	45%	159,221.43	68,825.35	43%	189,704.35	18,675.88	@ \$291.79
State Special Ed - ECEA	88,937.60	0.00	-	88,937.60	0.00	-	76,704.41	(12,233.19)	
Additional At-Risk Funding	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Federal IDEA B Special Ed	64,193.72	0.00	-	64,193.72	0.00	-	64,193.72	0.00	
TOTAL STATE AND FEDERAL REVENUES	324,159.79	76,182.70	24%	312,352.75	68,825.35	22%	330,602.48	6,442.69	
TOTAL REVENUES	5,485,163.36	\$2,634,015.46	48%	5,013,807.24	\$2,511,558.69	50%	5,550,693.72	\$65,530.36	
REVENUES & BEGINNING FUND BALANCE	7,298,891.70	\$4,601,331.26	63%	6,821,156.95	\$4,318,908.40	63%	7,364,422.07	\$65,530.36	
Funded Pupil Count									

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Budget/Actual**

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	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
GENERAL FUND EXPENSES									
Office of Principal	263,500.00	131,723.76	50%	256,950.00	128,599.23	50%	264,750.00	1,250.00	Mentor \$6K
Teachers	1,504,160.00	732,786.26	49%	1,430,290.00	725,119.68	51%	1,450,080.00	(54,080.00)	ELPA & Tech Adjustment & Music
Special Education Teachers	99,850.00	37,443.31	37%	95,070.00	47,455.59	50%	86,050.00	(13,800.00)	44%
Special Education Paras	35,860.00	22,202.16	62%	27,960.00	12,289.94	44%	45,680.00	9,820.00	49%
Special Education /OT	0.00	8,663.91	-	0.00	0.00	-	16,112.00	16,112.00	54%
Teacher Assistants	324,890.00	139,202.99	43%	279,330.00	137,320.58	49%	311,590.00	(13,300.00)	\$30K READ Act / Summer/ + 1 TA
Substitute Teacher	26,250.00	14,797.20	56%	25,000.00	8,539.00	34%	25,000.00	(1,250.00)	59%
Student Services	164,550.00	86,237.45	52%	159,320.00	82,730.67	52%	141,320.00	(23,230.00)	+ Floater
Psychologist	36,500.00		-	0.00		-	0.00	(36,500.00)	#DIV/0!
Technology Administrator	29,470.00	16,102.50	55%	27,860.00	15,432.89	55%	29,470.00	0.00	55%
Business Services	0.00	0.00	-	11,250.61	9,627.46	86%	0.00	0.00	#DIV/0!
Custodian	131,520.00	65,140.63	50%	130,110.00	64,585.56	50%	132,000.00	480.00	49%
Sick Day Payout	7,000.00	4,214.50	60%	6,929.70	6,929.70	100%	7,000.00	0.00	60%
Pay For Performance Program	0.00	0.00	-	0.00	0.00	-	6,500.00	6,500.00	0%
Extra Duty Pay/ Athletic Director	15,000.00	5,242.36	35%	10,000.00	8,103.71	81%	15,000.00	0.00	35%
Athletic Coaching	0.00	0.00	-	0.00		-	10,000.00	10,000.00	Supplement Sports Activity
Overtime	2,200.00	3,066.21	139%	2,200.00	1,114.29	51%	5,000.00	2,800.00	61%
TOTAL SALARIES	2,640,750.00	1,266,823.24	48%	2,462,270.31	1,247,848.30	51%	2,545,552.00	(95,198.00)	50%
Medicare	38,291.01	17,675.13	46%	35,702.92	17,319.97	49%	36,910.63	(1,380.37)	1.45%
PERA	532,111.13	243,875.95	46%	489,991.79	231,094.22	47%	512,928.73	(19,182.40)	48%
Health Insurance	586,000.00	265,350.79	45%	549,484.40	276,795.42	50%	586,000.00	0.00	45%
TOTAL BENEFITS	1,156,402.13	526,901.87	46%	1,075,179.11	525,209.61	49%	1,135,839.36	(20,562.77)	46%
Benefits % of Salaries	44%	41.59%		43.67%	42.09%		45%		
TOTAL SALARIES AND BENEFITS	3,797,152.13	\$1,793,725.11	47%	3,537,449.42	\$1,773,057.91	50%	3,681,391.36	(\$115,760.77)	
Sal & Ben % of PPR	75%	72%		76%	74%		72%		
Banking Service Fees	800.00	286.77	36%	800.00	131.28	16%	800.00	0.00	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	4,500.00	2,875.00	64%	6,000.00	4,175.00	70%	4,500.00	0.00	No S&P invoice
Payroll Service	8,260.00	3,675.25	44%	8,260.00	3,779.94	46%	8,260.00	0.00	
Sped. Srv. (Speech, Psy., Etc.)	50,000.00	53,164.50	106%	50,000.00	27,285.75	55%	98,500.00	48,500.00	54%
Contracted Instructional Srv. (Music)	0.00	40,280.63	-	0.00	0.00	-	85,400.00	85,400.00	47%
Mental Health Services	18,000.00	9,000.00	50%	18,000.00	7,500.00	42%	18,000.00	0.00	Community Reach
Assessments - Licenses NWEA	8,192.50	8,354.00	102%	8,192.50	8,192.50	100%	8,354.00	161.50	
Assessments - Alpine Achievement	2,757.30	2,581.80	94%	2,757.30	2,550.60	93%	3,581.80	824.50	
Legal Services	3,000.00	357.50	12%	3,000.00	467.50	16%	3,000.00	0.00	
Audit Services	8,750.00	7,500.00	86%	8,750.00	8,750.00	100%	8,850.00	100.00	
Accounting Consulting Services	46,939.61	23,969.96	51%	31,471.20	11,150.00	35%	78,965.00	32,025.39	\$500 Erate Consult/ BFS
Payroll & Human Resources Services	28,900.00	8,013.57	28%	28,912.00	14,547.73	50%	28,900.00	0.00	
Nursing Services	15,000.00	10,778.33	72%	15,000.00	7,128.00	48%	20,000.00	5,000.00	
School Resource Officer	20,000.00	0.00	-	0.00	0.00	-	20,000.00	0.00	
Background Checks	1,500.00	624.90	42%	1,200.00	1,186.41	99%	1,500.00	0.00	
Technology Services	1,000.00	835.00	84%	1,000.00	835.00	84%	1,000.00	0.00	
Temporary Staffing Services	12,000.00	15,055.95	125%	20,000.00	0.00	-	25,000.00	13,000.00	Substitute Teachers/ LT Sped
Building Use / Shared Costs	47,000.00	22,698.27	48%	44,000.00	22,698.26	52%	47,000.00	0.00	First / Last Prorated
Purchased Services	276,599.41	210,051.43	76%	247,343.00	120,377.97	49%	461,610.80	185,011.39	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Water & Sewer	14,746.00	7,967.64	54%	14,600.00	8,238.95	56%	14,746.00	0.00	54.03%
Utilities - Electric	82,000.00	46,463.35	57%	85,000.00	41,520.91	49%	82,000.00	0.00	56.66%
Utilities - Gas	27,000.00	13,207.25	49%	33,000.00	11,134.00	34%	27,000.00	0.00	48.92%
Waste Disposal	13,700.00	9,807.50	72%	13,700.00	5,738.80	42%	13,700.00	0.00	
Snow Removal	8,000.00	611.75	8%	8,000.00	1,518.00	19%	8,000.00	0.00	
Repair and Maintenance Grounds	20,000.00	9,184.00	46%	20,000.00	6,392.00	32%	20,000.00	0.00	
Shredding Services	500.00	192.70	39%	500.00	106.40	21%	500.00	0.00	
Building Repair and Maintenance Services	15,000.00	1,833.46	12%	15,000.00	4,006.29	27%	15,000.00	0.00	
Repair and Maintenance Equipment	95,000.00	47,921.12	50%	95,000.00	22,667.45	24%	95,000.00	0.00	Boiler \$17,820
Replacement of Roof	0.00	167,940.00	-	0.00	0.00	-	167,940.00	167,940.00	
Monitoring & Alarm Service	1,730.00	1,398.00	81%	1,730.00	1,380.00	80%	1,730.00	0.00	
Equipment Rentals	9,189.72	4,217.21	46%	20,000.00	9,549.33	48%	9,189.72	0.00	Rebate FY17
Property Related Services	286,865.72	310,743.98	108%	306,530.00	112,252.13	37%	454,805.72	167,940.00	
Liability Insurance	25,000.00	25,545.00	102%	24,354.00	24,366.00	100%	25,545.00	545.00	
Unemployment Insurance	6,885.68	3,353.09	49%	6,817.50	3,347.35	49%	6,885.68	0.00	0.27%
Workers Comp Insurance	18,700.00	11,206.38	60%	18,500.00	7,551.00	41%	18,700.00	0.00	
Telephone and Internet	13,000.00	7,380.50	57%	12,120.00	10,348.64	85%	13,000.00	0.00	
Postage	1,900.00	689.92	36%	1,900.00	785.13	41%	1,900.00	0.00	
Advertising / Marketing	1,500.00	1,485.12	99%	1,300.00	2,694.21	207%	3,000.00	1,500.00	Talent Ed \$315.11 / Yelp
Printing Binding and Duplication	100.00	0.00	-	100.00	0.00	-	100.00	0.00	
Staff Development Fees and Travel	10,000.00	2,320.58	23%	3,000.00	59.13	2%	10,000.00	0.00	
Other Purchased Services	77,085.68	51,980.59	67%	68,091.50	49,151.46	72%	79,130.68	2,045.00	
District Purchase Service Central Admin.	83,893.66	45,714.92	54%	81,450.15	60,572.02	74%	95,570.58	11,676.92	\$147 per student
District Purchase Service Instructional Sup.	36,312.08	19,504.20	54%	35,254.45	0.00	-	39,008.40	2,696.32	\$60 per student
District Purchased Services Required	120,205.74	65,219.12	54%	116,704.60	60,572.02	52%	134,578.98	14,373.24	2.64%
District Purchase Service OT/PT/PSY	20,000.00	1,358.37	7%	67,570.00	6,623.01	10%	20,000.00	0.00	\$47,569.97 FY17 Add PT only
District Purchase Service Transportation	2,000.00	0.00	-	2,000.00	0.00	-	2,000.00	0.00	+ Sports Transportation
District Purchased Services Optional	22,000.00	1,358.37	6%	69,570.00	6,623.01	10%	22,000.00	0.00	
Instructional Supplies and Materials	85,000.00	93,698.95	110%	80,000.00	63,834.76	80%	125,000.00	40,000.00	Rosetta Stone \$10K
Athletic Transportation / Referees	0.00	0.00	-	0.00	0.00	-	10,000.00	10,000.00	
Staff Development Supplies	1,000.00	0.00	-	1,000.00	0.00	-	1,000.00	0.00	
Custodial Supplies	13,000.00	4,348.88	33%	11,000.00	4,903.78	45%	13,000.00	0.00	
Office Supplies	6,500.00	2,475.80	38%	6,000.00	1,457.41	24%	6,500.00	0.00	Moved Yelp
Technology Supplies / Elect. Media	2,000.00	984.00	49%	2,000.00	1,237.61	62%	2,000.00	0.00	
Health / Medical / Safety Supplies	1,850.00	1,913.70	103%	1,850.00	1,422.05	77%	2,400.00	550.00	
Vehicle Fuel	500.00	0.00	-	500.00	0.00	-	500.00	0.00	
Vehicle Maintenance	1,000.00	0.00	-	1,000.00	6.50	1%	1,000.00	0.00	
Supplies and Materials	110,850.00	103,421.33	93%	103,350.00	72,862.11	71%	161,400.00	50,550.00	

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	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
Facility Lease - Building Corp.	577,100.00	281,429.58	49%	577,200.00	284,799.79	49%	567,582.33	(9,517.67)	Interest on reserves
Furniture, Fixtures and Equipment	25,000.00	10,357.76	41%	13,500.00	12,793.70	95%	45,000.00	20,000.00	Security Upgrade/Chromebooks
Leases and Fixed Assets	602,100.00	\$291,787.34	48%	590,700.00	\$297,593.49	50%	612,582.33	\$10,482.33	
Board Misc. Expenses/Employee Gift Cards	6,900.00	14,000.00	203%	6,910.00	7,004.94	101%	14,000.00	7,100.00	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	6,000.00	5,112.06	85%	5,350.00	4,908.52	92%	6,000.00	0.00	\$406 FCC License / \$7.42 CLCS
Board of Directors Conference/Travel	4,000.00	0.00	-	3,000.00	0.00	-	4,000.00	0.00	
Dues / Fees / Miscellaneous	16,900.00	19,112.06	113%	15,260.00	11,913.46	78%	24,000.00	7,100.00	
TOTAL EXPENDITURES	5,309,758.68	\$2,847,399.33	54%	5,054,998.52	\$2,504,403.56	50%	5,631,499.87	\$321,741.19	
Operating Reserve Unrestricted	397,108.03	588,417.94	148%	600,983.47	674,873.84	112%	257,115.20	(139,992.83)	
Operating Reserve 7.5% Target	398,232.00	379,367.00	95%	379,125.00	342,879.00	90%	422,362.00	24,130.00	12%
Assigned for Insurance Pool	400,000.00	250,000.00	63%	250,000.00	250,000.00	100%	400,000.00	0.00	
Assigned for Capital Projects	450,000.00	200,000.00	44%	200,000.00	200,000.00	100%	300,000.00	(150,000.00)	
Building Repair & Replacement Reserve 2%	94,500.00	94,400.00	100%	94,400.00	81,600.00	86%	94,500.00	0.00	
3% Tabor Reserve	159,293.00	151,746.99	95%	151,649.96	137,152.00	90%	168,945.00	9,652.00	
Special Education Legal Reserve	90,000.00	90,000.00	100%	90,000.00	128,000.00	142%	90,000.00	0.00	
RESERVES / ENDING FUND BALANCE	1,989,133.03	1,753,931.93	88%	1,766,158.43	1,814,504.84	103%	1,732,922.20	(256,210.83)	
TOTAL BUDGET	7,298,891.70	\$4,601,331.26	63%	6,821,156.95	\$4,318,908.40	63%	7,364,422.07	\$65,530.36	
Total Revenues & Beginning Fund Balance	7,298,891.70	\$4,601,331.26	63%	6,821,156.95	\$4,318,908.40	63%	7,364,422.07	65,530.36	
Difference between Revenues & Total Budget	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	175,404.68	(213,383.87)		(41,191.28)	7,155.13		(80,806.15)	(256,210.83)	
							167,940.00	Roof Replacement	
							87,133.85	Ongoing Operations	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under) Adjusted	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget			
Grants Fund									
BEGINNING FUND BALANCE	0.00	\$0.00	-	0.00	\$0.00	-	0.00		
GRANTS FUND REVENUE									
ELPA	44,500.00	0.00	-	43,332.13	0.00	-	44,500.00	0.00	Updated 10.18.17
ELPA - Excellence	0.00	0.00	-	11,396.00	0.00	-	0.00	0.00	
TITLE IIA Staff Development	11,000.00	0.00	-	6,581.52	0.00	-	11,369.00	369.00	\$10.57 per Student
State Gifted and Talented	175.00	0.00	-	175.78	0.00	-	175.00	0.00	
READ Act	30,000.00	0.00	-	38,965.04	0.00	-	30,000.00	0.00	43 x \$813.98 Per Student
Jarid Polis Foundation Grant	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Total Revenue	85,675.00	\$0.00	0%	100,450.47	\$0.00	0%	86,044.00	\$369.00	
REVENUES & BEGINNING FUND BALANCE	85,675.00	\$0.00	0%	100,450.47	\$0.00	0%	86,044.00	\$369.00	
GRANTS FUND EXPENDITURES									
ELPA									
Salaries	32,000.00	2,500.00	8%	30,943.47	2,500.00	8%	32,000.00	0.00	
ELA Stipend	4,000.00	0.00	-	5,000.00	0.00	-	4,000.00	0.00	
Benefits	6,912.00	0.00	-	6,606.43	0.00	-	6,912.00	0.00	
Supplies	1,588.00	0.00	-	782.23	0.00	-	1,588.00	0.00	
Total ELPA	44,500.00	2,500.00	6%	43,332.13	2,500.00	6%	44,500.00	0.00	
ELPA - Excellence - Supplies	0.00	0.00	-	11,396.00	0.00	-	0.00	0.00	
TITLE IIA Staff Development - Salary	11,000.00	3,300.00	30%	6,581.52	2,867.00	44%	7,200.00	(3,800.00)	
TITLE IIA Staff Development - Benefits	0.00	0.00	-	0.00	1,675.00	-	1,555.20	1,555.20	
TITLE IIA Staff Development - Purch. Service	0.00	0.00	-	0.00	0.00	-	2,613.80	2,613.80	
Gifted and Talented - Supplies	175.00	0.00	-	175.78	178.95	102%	175.00	0.00	
READ Act. Salary	30,000.00	1,440.00	5%	38,965.04	21,685.98	56%	30,000.00	0.00	
Total Expenditures	85,675.00	\$7,240.00	8%	100,450.47	\$28,906.93	29%	86,044.00	\$369.00	
Operating Reserve Unrestricted	0.00	(7,240.00)	-	0.00	(28,906.93)	-	0.00	0.00	
RESERVES / ENDING FUND BALANCE	0.00	(\$7,240.00)	-	0.00	(\$28,906.93)	-	0.00	\$0.00	
TOTAL BUDGET	85,675.00	\$0.00	0%	100,450.47	\$0.00	0%	86,044.00	\$369.00	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under) Adjusted	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget			
Student Activity Fund									
BEGINNING FUND BALANCE / LIABILITY	33,925.21	41,247.96	122%	31,305.20	33,925.21	108%	41,247.96	7,322.75	
STUDENT ACTIVITY FUND REVENUE									
Scholastic Book Fair / Library	5,500.00	2,627.16	48%	5,500.00	2,573.02	47%	5,500.00	0.00	
Field Trips	15,000.00	2,907.00	19%	15,000.00	395.00	3%	15,000.00	0.00	
National Honor Society	1,500.00	10.00	1%	1,500.00	0.00	-	1,500.00	0.00	
Student Council	1,000.00	372.00	37%	1,000.00	538.47	54%	1,000.00	0.00	
Uniforms / Sports	38,500.00	22,141.68	58%	38,500.00	21,649.15	56%	38,500.00	0.00	
Cheerleaders	5,000.00	715.00	14%	5,000.00	2,725.30	55%	5,000.00	0.00	
Yearbooks/Other	7,000.00	510.00	7%	7,000.00	1,143.90	16%	7,000.00	0.00	
Music/Band	5,000.00	212.00	4%	5,000.00	200.00	4%	5,000.00	0.00	
Music Store	3,000.00	0.00	-	3,000.00	0.00	-	3,000.00	0.00	
Art Club	1,000.00	0.00	-	1,000.00	436.41	44%	1,000.00	0.00	
Fundraisers	15,000.00	1,731.09	12%	15,000.00	3,998.88	27%	15,000.00	0.00	
PTO	5,000.00	0.00	-	5,000.00	0.00	-	5,000.00	0.00	
School Safety - Go Fund Me	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Staff Social Committee	1,000.00	1,321.00	132%	1,000.00	1,200.00	120%	1,000.00	0.00	
Total Revenue	103,500.00	32,546.93	31%	103,500.00	34,860.13	34%	103,500.00	\$0.00	
REVENUES & BEGINNING FUND BALANCE	137,425.21	\$73,794.89	54%	134,805.20	\$68,785.34	51%	144,747.96	\$7,322.75	
Scholastic Book Fair / Library	5,500.00	2,266.85	41%	5,500.00	2,484.07	45%	5,500.00	0.00	
Field Trips	15,000.00	3,126.00	21%	15,000.00	268.50	2%	15,000.00	0.00	
National Honor Society	1,500.00	0.00	-	1,500.00	0.00	-	1,500.00	0.00	
Student Council	1,000.00	372.00	37%	1,000.00	552.76	55%	1,000.00	0.00	
Uniforms / Sports	38,500.00	19,685.49	51%	38,500.00	12,507.28	32%	38,500.00	0.00	
Cheerleaders	5,000.00	2,395.29	48%	5,000.00	2,512.97	50%	5,000.00	0.00	
Yearbooks/Other	7,000.00	1,137.50	16%	7,000.00	282.00	4%	7,000.00	0.00	
Music/Band	5,000.00	0.00	-	5,000.00	0.00	-	5,000.00	0.00	
Music Store	3,000.00	0.00	-	3,000.00	0.00	-	3,000.00	0.00	
Art Club	1,000.00	0.00	-	1,000.00	0.00	-	1,000.00	0.00	
Fundraisers	15,000.00	843.94	6%	15,000.00	2,482.59	17%	15,000.00	0.00	
PTO	5,000.00	0.00	-	5,000.00	1,012.94	20%	5,000.00	0.00	
Staff Social Committee	1,000.00	29.94	3%	1,000.00	984.39	98%	1,000.00	0.00	
Total Expenditures	103,500.00	\$29,857.01	29%	103,500.00	\$23,087.50	22%	103,500.00	\$0.00	
Operating Reserve Unrestricted	33,925.21	43,937.88	130%	31,305.20	45,697.84	146%	41,247.96	7,322.75	
RESERVES / ENDING FUND BALANCE	33,925.21	\$43,937.88	130%	31,305.20	\$45,697.84	146%	41,247.96	\$7,322.75	
TOTAL BUDGET	137,425.21	\$73,794.89	54%	134,805.20	\$68,785.34	51%	144,747.96	\$7,322.75	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2018-2019			FY 2017-2018			FY 2018-19		Comments
	December	50%	of the year				Projected	Over/(Under)	
	Adopted Budget	12/31/18 YTD Actuals	% Budget	Revised Budget	12/31/17 YTD Actuals	% Adj. Budget	Actuals	Adjusted Budget	
All Funds									
Beginning Fund Balance	1,847,653.56	2,008,563.76	109%	1,838,654.91	1,841,274.92	100%	1,854,976.31	7,322.75	
Revenues	5,674,338.36	2,666,562.39	47%	5,217,757.71	2,546,418.82	49%	5,740,237.72	65,899.36	
REVENUES & BEGINNING FUND BALANCE	7,521,991.91	\$4,675,126.15	62%	7,056,412.62	\$4,387,693.74	62%	7,595,214.03	\$73,222.11	
Expenditures	5,498,933.68	2,884,496.34	52%	5,258,948.99	2,556,397.99	49%	5,821,043.87	322,110.19	
EXPENDITURES & TRANSFERS	5,498,933.68	\$2,884,496.34	52%	5,258,948.99	\$2,556,397.99	49%	5,821,043.87	\$322,110.19	
RESERVES / ENDING FUND BALANCE	2,023,058.24	\$1,790,629.81	89%	1,797,463.63	\$1,831,295.75	102%	1,774,170.16	(\$248,888.08)	
TOTAL BUDGET	7,521,991.91	\$4,675,126.15	62%	7,056,412.62	\$4,387,693.74	62%	7,595,214.03	\$73,222.11	
CHANGE IN FUND BALANCE	175,404.68	(\$217,933.95)	-124%	(41,191.28)	(\$9,979.17)	24%	(80,806.15)	(\$256,210.83)	

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

January 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2013, 2018, etc.

Special Education Count on 12/1/2007 was 64

64 x \$2,000 = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000

December 2015 Count = 38

December 2016 Count = 49

**Belle Creek Charter School Student Activity Report
As of December 31, 2018**

Account	Beginning Balance	Credit (Deposits)	Total Revenue	Debit (Expenses)	Balance
Art Club	0.00	0.00	0.00	0.00	0.00
Band Booster Club/Music Donation	3,274.36	212.00	3,486.36	0.00	3,486.36
Cheerleading	2,243.48	715.00	2,958.48	(2,395.29)	563.19
Field Trip	2,633.36	2,907.00	5,540.36	(3,126.00)	2,414.36
Music Store	657.30	0.00	657.30	0.00	657.30
National Honor Society	0.00	10.00	10.00	0.00	10.00
Fund Raisers	7,901.57	1,731.09	9,632.66	(843.94)	8,788.72
Library Books	8,808.81	2,627.16	11,435.97	(2,266.85)	9,169.12
Other Pupil Activities	1,914.07	510.00	2,424.07	(1,137.50)	1,286.57
School Safety - Go Fund Me	1,233.67	0.00	1,233.67	0.00	1,233.67
Sports	1,659.65	22,141.68	23,801.33	(19,685.49)	4,115.84
Staff Social Committee	0.00	1,321.00	1,321.00	(29.94)	1,291.06
Student Council	350.68	372.00	722.68	(372.00)	350.68
Year Book	9,303.51	0.00	9,303.51	0.00	9,303.51
PTO	1,267.50	0.00	1,267.50	0.00	1,267.50
School Safety-Go Fund Me	1,233.67	0.00	1,233.67	0.00	1,233.67
TOTAL	41,247.96	32,546.93	73,794.89	(29,857.01)	43,937.88