

Belle Creek Charter School

2017 - 2018
Budget
vs. YTD Actuals

As of March 31, 2018

4/23/2018




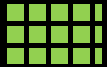





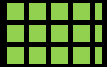








Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

Belle Creek Charter School Financial Dashboard

As of March 31, 2018

| | | ACTUALS | | Benchmarks | | | |
|--|---|--|--------------|---|--|---|-------------|
| Indicator | Calculation | 3/31/2018 | |  Red |  YELLOW |  GREEN | |
| Months of Unrestricted Cash | |  | 5.37 |  | < 1 | 1 - 3 | > 3 |
| | Unrestricted Cash | \$2,233,645.21 | | | | | |
| | Total Projected Actual Expenditures | \$4,987,462.67 | | | | | |
| Payroll/Benefits % of Revenue | |  | 70% |  | < 50% or > 70% | In line with Board Goals | 50% - 70% |
| | Total Projected Salary & Benefits | \$3,534,044.44 | | | | | |
| | Total Projected Revenues | \$5,052,978.87 | | | | | |
| Facility Cost % of Revenue | |  | 11% |  | > 20% | 16% - 20% | < 16% |
| | Total Projected Facility Lease & Loan | \$577,200.00 | | | | | |
| | Total Projected Revenues | \$5,052,978.87 | | | | | |
| Surplus/(Deficit) % of Expenditures | Based upon larger than 10% Unrestricted Operating Reserve |  | 1.31% |  | -2.0% or > 20.0% | -1.99% - .99% | 1% - 20% |
| | Projected Change in Fund Balance | \$65,516.20 | | | | | |
| | Total Projected Actual Expenditures | \$4,987,462.67 | | | | | |
| Instructional Staff to Students | |  | 13.03 |  | > 20 | 16 - 20 | < 16 |
| | Instructional Staff | 48.35 | | | | | |
| | Students | 630.00 | | | | | |
| Total Staff to Students | |  | 10.53 |  | > 18 | 12.01 - 18 | < = 12 |
| | Total Staff | 59.84 | | | | | |
| | Students | 630.00 | | | | | |
| State UIP Rating | |  PERFORMANCE | | | Priority Improvement or Turnaround | Improvement | Performance |

Belle Creek Charter School

Statement of Financial Position

As of March 31, 2018

| | | | | | Prior Year | |
|--|------|------------------------------|--------------------------|------------------------------|---------------------------|------------------------------|
| | | Total All Funds | GFAAG | General Fund | Pupil Activities | General Fund |
| Assets | | | | | | |
| Current Assets: | | | | | | |
| Cash Operating Account | 8101 | \$274,845.10 | | \$223,905.96 | \$50,939.14 | \$171,502.95 |
| Payroll Account | 8106 | 314,680.59 | | 314,680.59 | 0.00 | 203,852.97 |
| CSAFE/Colotrust/Investments | 8111 | 1,694,558.66 | | 1,694,558.66 | 0.00 | 1,653,741.21 |
| CNIC / Flex | 8104 | 145,103.94 | | 145,103.94 | 0.00 | 213,865.06 |
| Investment Held By Trustee | 8113 | 95,270.73 | | 95,270.73 | 0.00 | 87,813.40 |
| Petty Cash | 8103 | 500.00 | | 500.00 | 0.00 | 500.00 |
| Subtotal Cash | | <u>2,524,959.02</u> | | <u>2,474,019.88</u> | <u>50,939.14</u> | <u>2,331,275.59</u> |
| Grants Receivable | 8142 | (27,795.48) | | (27,795.48) | 0.00 | 17,014.73 |
| A/R BECS | 8153 | 0.00 | | 0.00 | 0.00 | 0.00 |
| A/R General | 8153 | 470.00 | | 470.00 | 0.00 | 25.00 |
| A/R District 27J | 8153 | 0.00 | | 0.00 | 0.00 | (214,107.70) |
| A/R Eagle Ridge | 8153 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Prepaid Exp. Other | 8181 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Deposits/Legal Retainer | 8191 | 1,000.00 | | 1,000.00 | 0.00 | 1,000.00 |
| Subtotal Other Current Assets | | <u>(26,325.48)</u> | | <u>(26,325.48)</u> | <u>0.00</u> | <u>(196,067.97)</u> |
| Fixed Assets (Equipment) Net | 8241 | 8,956.00 | 8,956.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | <u><u>2,507,589.54</u></u> | <u><u>8,956.00</u></u> | <u><u>2,447,694.40</u></u> | <u><u>50,939.14</u></u> | <u><u>2,135,207.62</u></u> |
| Liabilities and Fund Equity | | | | | | |
| Current Liabilities: | | | | | | |
| Accounts Payable - General | 7421 | 20,724.37 | | 20,724.37 | 0.00 | 39,108.14 |
| Accrued Salaries & Benefits | 7461 | 197,070.01 | | 197,070.01 | 0.00 | 190,716.43 |
| Payroll Liabilities | 7471 | 70,677.92 | | 70,677.92 | 0.00 | 13,611.36 |
| Deferred Revenue | 7482 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Incurred Not Reported Claims/Flex | 7499 | 192,920.83 | | 192,920.83 | 0.00 | 156,165.02 |
| Subtotal Current Liabilities | | <u>481,393.13</u> | | <u>481,393.13</u> | <u>0.00</u> | <u>399,600.95</u> |
| Fund Equity | | | | | | |
| Operating Reserve Unrestricted | 6770 | 800,787.28 | | 800,787.28 | 0.00 | 595,975.67 |
| Reserves 7.5% Operating | 6770 | 379,367.00 | | 379,367.00 | 0.00 | 342,879.00 |
| Assigned for Insurance Pool | 6760 | 250,000.00 | | 250,000.00 | 0.00 | 250,000.00 |
| Assigned for Capital Projects | 6760 | 200,000.00 | | 200,000.00 | 0.00 | 200,000.00 |
| Reserves Repair & Replacement | 6720 | 94,400.00 | | 94,400.00 | 0.00 | 81,600.00 |
| Tabor Reserve | 6721 | 151,746.99 | | 151,746.99 | 0.00 | 137,152.00 |
| Reserves SPED Legal Reserve | 6720 | 90,000.00 | | 90,000.00 | 0.00 | 128,000.00 |
| Reserve for Prepaid Expenses | 6752 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Investment in Fixed Assets | 6711 | 8,956.00 | 8,956.00 | 0.00 | 0.00 | 0.00 |
| Reserved for Pupil Activity | 6770 | 50,939.14 | | 0.00 | 50,939.14 | 0.00 |
| Subtotal Fund Equity | | <u>2,026,196.41</u> | <u>8,956.00</u> | <u>1,966,301.27</u> | <u>50,939.14</u> | <u>1,735,606.67</u> |
| Total Liabilities and Fund Equity | | <u><u>\$2,507,589.54</u></u> | <u><u>\$8,956.00</u></u> | <u><u>\$2,447,694.40</u></u> | <u><u>\$50,939.14</u></u> | <u><u>\$2,135,207.62</u></u> |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|--------------------|--------------------|----------------------|-------------|----------------------|----------------------|---------------|--------------------|-----------------|---------------|
| | | March | 75% | of the year | | | | Projected | Over/(Under) | |
| | Adopted Budget | Revised Budget | 03/31/18 YTD Actuals | % Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Actuals | Adjusted Budget | |
| Funded Pupil Count | 615.56 7,389.10 | 626.56 7,389.10 | 630.00 \$7,389.10 | | 622.66 \$7,151.84 | 622.08 \$7,154.42 | | 626.56 7,386.48 | 0.00 (2.62) | |
| General Fund | | | | | | | | | | |
| BEGINNING FUND BALANCE | 1,677,410.40 | 1,807,349.71 | \$1,807,349.71 | 100% | \$1,852,745.86 | \$1,852,745.86 | 100% | 1,807,349.71 | \$0.00 | |
| GENERAL FUND REVENUE | | | | | | | | | | |
| State PPR | 4,548,434.40 | 4,629,714.50 | 3,520,504.30 | 76% | 4,453,164.69 | 3,351,555.18 | 75% | 4,628,072.91 | (1,641.59) | 76% |
| Investment Interest | 13,500.00 | 20,300.00 | 17,172.30 | 85% | 11,000.00 | 10,461.91 | 95% | 20,300.00 | 0.00 | 85% |
| Textbook Fines | 0.00 | 0.00 | 302.00 | - | 0.00 | 20.00 | - | 302.00 | 302.00 | |
| Vending Machine Sales | 400.00 | 400.00 | 390.60 | 98% | 400.00 | 343.80 | 86% | 400.00 | 0.00 | |
| Student Fees | 12,900.00 | 11,500.00 | 11,562.00 | 101% | 12,900.00 | 13,135.00 | 102% | 11,562.00 | 62.00 | |
| Miscellaneous | 3,672.04 | 13,000.00 | 11,508.33 | 89% | 3,672.04 | 3,825.20 | 104% | 13,952.00 | 952.00 | Rental Income |
| Donations | 2,346.27 | 1,000.00 | 433.01 | 43% | 2,346.27 | 2,893.47 | 123% | 500.00 | (500.00) | |
| Developer Contributions | 0.00 | 4,040.00 | 34,340.00 | 850% | 16,924.00 | 16,924.00 | 100% | 34,340.00 | 30,300.00 | |
| Mill Levy Override | 21,500.00 | 21,500.00 | 6,541.38 | 30% | 23,314.34 | 10,939.77 | 47% | 21,500.00 | 0.00 | |
| TOTAL LOCAL REVENUES | 4,602,752.71 | 4,701,454.50 | 3,602,753.92 | 77% | 4,523,721.34 | 3,410,098.33 | 75% | 4,730,928.91 | 29,474.41 | |
| State Capital Construction Funding | 168,177.33 | 159,221.43 | 96,355.49 | 61% | 171,835.48 | 92,710.74 | 54% | 165,267.59 | 6,046.16 | @ \$263.77 |
| State Special Ed - ECEA | 63,399.41 | 88,937.60 | 81,416.21 | 92% | 63,399.41 | 63,399.41 | 100% | 88,937.60 | 0.00 | \$7,521.39 |
| Additional At-Risk Funding | 0.00 | 0.00 | 3,651.05 | - | 0.00 | 0.00 | - | 3,651.05 | 3,651.05 | |
| Federal IDEA B Special Ed | 57,471.82 | 64,193.72 | 47,534.01 | 74% | 64,280.03 | 0.00 | - | 64,193.72 | 0.00 | |
| TOTAL STATE AND FEDERAL REVENUES | 289,048.56 | 312,352.75 | 228,956.76 | 73% | 299,514.92 | 156,110.15 | 52% | 322,049.96 | 9,697.21 | |
| TOTAL REVENUES | 4,891,801.27 | 5,013,807.24 | \$3,831,710.68 | 76% | \$4,823,236.26 | \$3,566,208.48 | 74% | 5,052,978.87 | \$39,171.63 | |
| REVENUES & BEGINNING FUND BALANCE | 6,569,211.67 | 6,821,156.95 | \$5,639,060.39 | 83% | \$6,675,982.12 | \$5,418,954.34 | 81% | 6,860,328.58 | \$39,171.63 | |
| Funded Pupil Count | | | | | | | | | | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|---------------------|---------------------|-----------------------|-------------|-----------------------|-----------------------|---------------|---------------------|---------------------|--------------------------|
| | | March | 75% | of the year | | | | Projected | Over/(Under) | |
| | Adopted Budget | Revised Budget | 03/31/18 YTD Actuals | % Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Actuals | Adjusted Budget | |
| GENERAL FUND EXPENSES | | | | | | | | | | |
| Office of Principal | 253,459.50 | 256,950.00 | 192,835.71 | 75% | 257,625.00 | 192,553.00 | 75% | 256,950.00 | 0.00 | Mentor \$6K |
| Teachers | 1,469,909.50 | 1,430,290.00 | 1,069,821.19 | 75% | 1,466,711.94 | 1,075,747.94 | 73% | 1,430,290.00 | 0.00 | ELPA & Tech Adjustment |
| Special Education Teachers | 96,029.70 | 95,070.00 | 71,222.61 | 75% | 94,130.00 | 70,329.78 | 75% | 95,070.00 | 0.00 | 75% |
| Special Education Paras | 24,000.42 | 27,960.00 | 19,670.89 | 70% | 23,710.00 | 17,556.27 | 74% | 27,960.00 | 0.00 | 70% |
| Teacher Assistants | 266,790.40 | 279,330.00 | 209,455.47 | 75% | 267,800.00 | 195,369.64 | 73% | 279,330.00 | 0.00 | \$30K READ Act / Summer |
| Substitute Teacher | 25,000.00 | 25,000.00 | 14,610.00 | 58% | 24,960.00 | 12,249.00 | 49% | 24,500.00 | (500.00) | 60% |
| Student Services | 169,229.50 | 159,320.00 | 118,537.34 | 74% | 167,550.00 | 114,857.66 | 69% | 155,330.00 | (3,990.00) | 76% |
| Technology Administrator | 30,920.10 | 27,860.00 | 21,631.56 | 78% | 30,610.00 | 21,317.64 | 70% | 27,860.00 | 0.00 | 78% |
| Business Services | 19,489.90 | 11,250.61 | 11,234.69 | 100% | 19,100.00 | 14,267.98 | 75% | 11,234.69 | (15.92) | 100% |
| Custodian | 128,439.60 | 130,110.00 | 97,954.93 | 75% | 125,900.00 | 94,343.29 | 75% | 130,110.00 | 0.00 | 75% |
| Sick Day Payout | 3,800.00 | 6,929.70 | 6,929.70 | 100% | 3,766.70 | 3,766.70 | 100% | 6,929.70 | 0.00 | 100% |
| Extra Duty Pay/ Athletic Director | 10,000.00 | 10,000.00 | 11,293.71 | 113% | 10,000.00 | 4,214.83 | 42% | 11,700.00 | 1,700.00 | 97% |
| Overtime | 2,000.00 | 2,200.00 | 2,234.52 | 102% | 2,080.00 | 2,508.32 | 121% | 2,200.00 | 0.00 | 102% |
| TOTAL SALARIES | 2,499,068.62 | 2,462,270.31 | 1,847,432.32 | 75% | 2,493,943.64 | 1,819,082.05 | 73% | 2,459,464.39 | (2,805.92) | 75% |
| Medicare | 36,236.00 | 35,702.92 | 25,631.55 | 72% | 36,162.18 | 25,380.96 | 70% | 35,662.23 | (40.69) | 1.45% |
| PERA | 497,314.65 | 489,991.79 | 346,636.14 | 71% | 483,825.07 | 333,916.94 | 69% | 489,433.41 | (558.38) | 71% |
| Health Insurance | 549,484.40 | 549,484.40 | 418,254.35 | 76% | 500,000.00 | 400,821.81 | 80% | 549,484.40 | 0.00 | 76% |
| TOTAL BENEFITS | 1,083,035.05 | 1,075,179.11 | 790,522.04 | 74% | 1,019,987.25 | 760,119.71 | 75% | 1,074,580.05 | (599.06) | 74% |
| Benefits % of Salaries | 43.34% | 43.67% | 42.79% | | 40.90% | 41.79% | | 43.69% | | |
| TOTAL SALARIES AND BENEFITS | 3,582,103.67 | 3,537,449.42 | \$2,637,954.36 | 75% | \$3,513,930.89 | \$2,579,201.76 | 73% | 3,534,044.44 | (\$3,404.98) | |
| Sal & Ben % of PPR | 78.75% | 76.41% | 75% | | 79% | 77% | | 76.36% | | |
| Sal & Ben Cost per Student | \$5,819.26 | \$5,645.83 | \$4,187.23 | | \$5,643.42 | \$4,142.23 | | \$5,640.39 | | |
| Banking Service Fees | 800.00 | 800.00 | 197.35 | 25% | 800.00 | 512.27 | 64% | 800.00 | 0.00 | |
| Facility Lease-Treasure Fees/Bld. Corp. Exp. | 6,000.00 | 6,000.00 | 4,175.00 | 70% | 4,500.00 | 2,913.00 | 65% | 6,000.00 | 0.00 | No S&P invoice |
| Payroll Service | 8,260.00 | 8,260.00 | 7,074.08 | 86% | 8,260.00 | 5,795.52 | 70% | 8,260.00 | 0.00 | |
| Speech Therapist | 50,000.00 | 50,000.00 | 41,456.25 | 83% | 45,000.00 | 40,953.75 | 91% | 50,000.00 | 0.00 | PPR LLC |
| Mental Health Services | 18,000.00 | 18,000.00 | 12,000.00 | 67% | 18,000.00 | 12,000.00 | 67% | 18,000.00 | 0.00 | Community Reach |
| Assessments - Licenses NWEA | 8,192.50 | 8,192.50 | 8,192.50 | 100% | 8,192.50 | 8,192.50 | 100% | 8,192.50 | 0.00 | |
| Assessments - Alpine Achievement | 2,757.30 | 2,757.30 | 2,550.60 | 93% | 2,757.30 | 2,757.30 | 100% | 2,757.30 | 0.00 | |
| Legal Services | 3,000.00 | 3,000.00 | 1,370.50 | 46% | 3,000.00 | 1,740.00 | 58% | 3,000.00 | 0.00 | |
| Audit Services | 9,000.00 | 8,750.00 | 8,750.00 | 100% | 9,000.00 | 8,750.00 | 97% | 8,750.00 | 0.00 | |
| Accounting Consulting Services | 21,800.00 | 31,471.20 | 20,343.48 | 65% | 21,800.00 | 16,475.00 | 76% | 31,471.20 | 0.00 | \$500 Erate Consult/ BFS |
| Payroll & Human Resources Services | 28,912.00 | 28,912.00 | 14,547.73 | 50% | 27,800.00 | 21,621.22 | 78% | 28,912.00 | 0.00 | |
| Nursing Services | 15,000.00 | 15,000.00 | 9,049.00 | 60% | 15,000.00 | 9,162.25 | 61% | 15,000.00 | 0.00 | |
| Background Checks | 1,000.00 | 1,200.00 | 1,232.76 | 103% | 1,000.00 | 645.18 | 65% | 1,400.00 | 200.00 | |
| Technology Services | 1,000.00 | 1,000.00 | 835.00 | 84% | 1,000.00 | 540.00 | 54% | 1,000.00 | 0.00 | |
| Temporary Staffing Services | 20,000.00 | 20,000.00 | 0.00 | - | 30,000.00 | 9,357.14 | 31% | 20,000.00 | 0.00 | Substitute Teachers |
| Building Use / Shared Costs | 44,000.00 | 44,000.00 | 36,936.26 | 84% | 48,000.00 | 36,747.97 | 77% | 44,000.00 | 0.00 | First / Last Prorated |
| Purchased Services | 237,721.80 | 247,343.00 | 168,710.51 | 68% | 244,109.80 | 178,163.10 | 73% | 247,543.00 | 200.00 | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|-------------------|-------------------|-------------------------|-------------|-------------------|-------------------------|------------------|-------------------|--------------------------|--------------------------|
| | | March | 75% | of the year | | | | Projected | Over/(Under) Adjusted | |
| | Adopted Budget | Revised Budget | 03/31/18 YTD Actuals | % Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | | | |
| Water & Sewer | 14,600.00 | 14,600.00 | 9,984.22 | 68% | 14,600.00 | 8,311.87 | 57% | 14,600.00 | 0.00 | |
| Utilities - Electric | 111,100.00 | 85,000.00 | 59,031.12 | 69% | 110,000.00 | 81,617.76 | 74% | 80,000.00 | (5,000.00) | |
| Utilities - Gas | 35,350.00 | 33,000.00 | 19,724.43 | 60% | 35,000.00 | 30,445.10 | 87% | 25,000.00 | (8,000.00) | 78.90% |
| Waste Disposal | 13,700.00 | 13,700.00 | 10,680.33 | 78% | 13,380.00 | 10,201.69 | 76% | 13,700.00 | 0.00 | |
| Snow Removal | 8,000.00 | 8,000.00 | 6,545.25 | 82% | 8,000.00 | 4,744.50 | 59% | 8,000.00 | 0.00 | |
| Repair and Maintenance Grounds | 20,000.00 | 20,000.00 | 12,887.00 | 64% | 20,000.00 | 11,642.00 | 58% | 20,000.00 | 0.00 | |
| Shredding Services | 500.00 | 500.00 | 147.57 | 30% | 1,000.00 | 333.48 | 33% | 500.00 | 0.00 | |
| Building Repair and Maintenance Services | 15,000.00 | 15,000.00 | 5,343.47 | 36% | 60,913.00 | 49,926.59 | 82% | 15,000.00 | 0.00 | |
| Repair and Maintenance Equipment | 95,000.00 | 95,000.00 | 41,196.06 | 43% | 95,000.00 | 75,306.26 | 79% | 95,000.00 | 0.00 | |
| Monitoring & Alarm Service | 1,730.00 | 1,730.00 | 1,554.00 | 90% | 1,800.00 | 1,542.00 | 86% | 1,730.00 | 0.00 | |
| Equipment Rentals | 18,000.00 | 20,000.00 | 11,846.76 | 59% | 22,900.00 | 17,088.16 | 75% | 14,144.19 | (5,855.81) | Rebate FY17 |
| Property Related Services | 332,980.00 | 306,530.00 | 178,940.21 | 58% | 382,593.00 | 291,159.41 | 76% | 287,674.19 | (18,855.81) | |
| Liability Insurance | 24,056.18 | 24,354.00 | 24,366.00 | 100% | 23,818.00 | 23,818.00 | 100% | 24,354.00 | 0.00 | |
| Unemployment Insurance | 6,817.50 | 6,817.50 | 4,976.10 | 73% | 6,750.00 | 4,908.18 | 73% | 6,817.50 | 0.00 | 0.28% |
| Workers Comp Insurance | 25,250.00 | 18,500.00 | 12,227.05 | 66% | 25,000.00 | 13,968.48 | 56% | 18,500.00 | 0.00 | |
| Telephone and Internet | 12,120.00 | 12,120.00 | 14,066.87 | 116% | 12,000.00 | 7,841.68 | 65% | 12,120.00 | 0.00 | Waiting for Erate Credit |
| Postage | 1,900.00 | 1,900.00 | 1,111.13 | 58% | 1,900.00 | 1,511.47 | 80% | 1,900.00 | 0.00 | |
| Advertising / Marketing | 1,300.00 | 1,300.00 | 1,004.52 | 77% | 1,300.00 | 1,037.13 | 80% | 1,300.00 | 0.00 | Talent Ed \$315.11 |
| Printing Binding and Duplication | 100.00 | 100.00 | 0.00 | - | 100.00 | 0.00 | - | 100.00 | 0.00 | |
| Staff Development Fees and Travel | 5,000.00 | 3,000.00 | 2,030.81 | 68% | 11,000.00 | 8,919.59 | 81% | 3,000.00 | 0.00 | \$8K FY17 Mentor |
| Other Purchased Services | 76,543.68 | 68,091.50 | 59,782.48 | 88% | 81,868.00 | 62,004.53 | 76% | 68,091.50 | 0.00 | |
| District Purchase Service Central Admin. | 81,450.15 | 81,450.15 | 61,902.52 | 76% | 79,077.82 | 85,405.52 | 108% | 81,450.15 | 0.00 | \$127.00 |
| District Purchase Service Instructional Sup. | 35,254.45 | 35,254.45 | 26,440.84 | 75% | 34,227.62 | 0.00 | - | 35,254.45 | 0.00 | \$54.97 |
| District Purchased Services Required | 116,704.60 | 116,704.60 | 88,343.36 | 76% | 113,305.44 | 85,405.52 | 75% | 116,704.60 | 0.00 | 2.52% |
| District Purchase Service OT/PT/PSY | 20,000.00 | 20,000.00 | 6,623.01 | 33% | 40,000.00 | 2,934.78 | 7% | 20,000.00 | 0.00 | Psychology Add FY15 |
| District Purchase Service Transportation | 2,000.00 | 2,000.00 | 0.00 | - | 12,700.00 | 0.00 | - | 2,000.00 | 0.00 | + Sports Transportation |
| District Purchased Services Optional | 22,000.00 | 22,000.00 | 6,623.01 | 30% | 52,700.00 | 2,934.78 | 6% | 22,000.00 | 0.00 | |
| Instructional Supplies and Materials | 65,000.00 | 80,000.00 | 65,221.26 | 82% | 65,000.00 | 56,367.79 | 87% | 80,000.00 | 0.00 | Rosetta Stone \$10K |
| Staff Development Supplies | 1,000.00 | 1,000.00 | 0.00 | - | 1,000.00 | 453.55 | 45% | 1,000.00 | 0.00 | |
| Custodial Supplies | 11,000.00 | 11,000.00 | 7,024.94 | 64% | 11,000.00 | 9,256.92 | 84% | 11,000.00 | 0.00 | |
| Office Supplies | 6,000.00 | 6,000.00 | 5,861.74 | 98% | 6,000.00 | 3,257.90 | 54% | 6,000.00 | 0.00 | |
| Technology Supplies / Elect. Media | 2,000.00 | 2,000.00 | 1,237.61 | 62% | 3,000.00 | 256.00 | 9% | 2,000.00 | 0.00 | |
| Health / Medical / Safety Supplies | 1,850.00 | 1,850.00 | 1,422.05 | 77% | 1,600.00 | 1,569.33 | 98% | 1,850.00 | 0.00 | |
| Vehicle Fuel | 500.00 | 500.00 | 0.00 | - | 1,000.00 | 59.42 | 6% | 500.00 | 0.00 | |
| Vehicle Maintenance | 1,000.00 | 1,000.00 | 948.58 | 95% | 1,000.00 | 201.24 | 20% | 1,000.00 | 0.00 | |
| Supplies and Materials | 88,350.00 | 103,350.00 | 81,716.18 | 79% | 89,600.00 | 71,422.15 | 80% | 103,350.00 | 0.00 | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|---------------------|---------------------|-----------------------|-------------|-----------------------|-----------------------|---------------|---------------------|----------------------|--------------------------------|
| | | March | 75% | of the year | | | | Projected | Over/(Under) | |
| | Adopted Budget | Revised Budget | 03/31/18 YTD Actuals | % Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Actuals | Adjusted Budget | |
| Facility Lease - Building Corp. | 577,200.00 | 577,200.00 | 423,501.84 | 73% | 576,700.00 | 427,135.91 | 74% | 577,200.00 | 0.00 | Interest on reserves |
| Furniture, Fixtures and Equipment | 10,000.00 | 13,500.00 | 15,273.71 | 113% | 30,000.00 | 6,379.39 | 21% | 15,500.00 | 2,000.00 | Charging Station / Evac Chair |
| Leases and Fixed Assets | 587,200.00 | 590,700.00 | \$438,775.55 | 74% | 606,700.00 | \$433,515.30 | 71% | 592,700.00 | \$2,000.00 | |
| Board Misc. Expenses/Employee Gift Cards | 6,400.00 | 6,910.00 | 7,004.94 | 101% | 6,400.00 | 6,400.00 | 100% | 7,004.94 | 94.94 | Gift Cards - Salaries |
| Instructional Dues and Fees/ CLCS | 5,350.00 | 5,350.00 | 4,908.52 | 92% | 5,350.00 | 4,986.82 | 93% | 5,350.00 | 0.00 | \$406 FCC License / \$7.42 CLC |
| Board of Directors Conference/Travel | 3,000.00 | 3,000.00 | 0.00 | - | 6,500.00 | 0.00 | - | 3,000.00 | 0.00 | |
| Dues / Fees / Miscellaneous | 14,750.00 | 15,260.00 | 11,913.46 | 78% | 18,250.00 | 11,386.82 | 62% | 15,354.94 | 94.94 | |
| TOTAL EXPENDITURES | 5,058,353.76 | 5,007,428.52 | \$3,672,759.12 | 73% | \$5,103,057.13 | \$3,715,193.37 | 73% | 4,987,462.67 | (\$19,965.85) | |
| Operating Reserve Unrestricted | 358,130.30 | 653,548.57 | 800,787.28 | 123% | 215,504.28 | 564,129.97 | 262% | 714,782.03 | 61,233.46 | |
| Operating Reserve 7.5% Target | 379,377.00 | 375,557.00 | 379,367.00 | 101% | 382,729.00 | 342,879.00 | 90% | 374,060.00 | (1,497.00) | 22% |
| Assigned for Insurance Pool | 250,000.00 | 250,000.00 | 250,000.00 | 100% | 300,000.00 | 250,000.00 | 83% | 250,000.00 | 0.00 | |
| Assigned for Capital Projects | 200,000.00 | 200,000.00 | 200,000.00 | 100% | 350,000.00 | 200,000.00 | 57% | 200,000.00 | 0.00 | |
| Building Repair & Replacement Reserve 2% | 81,600.00 | 94,400.00 | 94,400.00 | 100% | 81,600.00 | 81,600.00 | 100% | 94,400.00 | 0.00 | |
| 3% Tabor Reserve | 151,750.61 | 150,222.86 | 151,746.99 | 101% | 153,091.71 | 137,152.00 | 90% | 149,623.88 | (598.98) | |
| Special Education Legal Reserve | 90,000.00 | 90,000.00 | 90,000.00 | 100% | 90,000.00 | 128,000.00 | 142% | 90,000.00 | 0.00 | |
| RESERVES / ENDING FUND BALANCE | 1,510,857.91 | 1,813,728.43 | 1,966,301.27 | 108% | 1,572,925.00 | 1,703,760.97 | 108% | 1,872,865.91 | 59,137.48 | |
| TOTAL BUDGET | 6,569,211.67 | 6,821,156.95 | \$5,639,060.39 | 83% | \$6,675,982.12 | \$5,418,954.34 | 81% | 6,860,328.58 | \$39,171.63 | |
| Total Revenues | 6,569,211.67 | 6,821,156.95 | \$5,639,060.39 | 83% | \$6,675,982.12 | \$5,418,954.34 | 81% | 6,860,328.58 | 39,171.63 | |
| Difference between Revenues & Total Budget | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Change in Fund Balance | (166,552.49) | 6,378.72 | 158,951.56 | | (279,820.86) | (148,984.89) | | 65,516.20 | 59,137.48 | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|--------------------|----------------------|--------------------------|----------------------|----------------|----------------------|---------------|-------------------|------------------------------|---------------------------|
| | Adopted Budget | March Revised Budget | 75% 03/31/18 YTD Actuals | % of the year Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Projected Actuals | Over/(Under) Adjusted Budget | |
| | Grants Fund | | | | | | | | | |
| BEGINNING FUND BALANCE | 0.00 | 0.00 | \$0.00 | - | \$0.00 | \$0.00 | - | 0.00 | | |
| GRANTS FUND REVENUE | | | | | | | | | | |
| ELPA | 43,332.13 | 43,332.13 | 44,780.64 | 103% | 43,332.13 | 43,332.13 | 100% | 44,780.64 | 1,448.51 | Updated 10.18.17 |
| TITLE IIA Staff Development | 6,581.52 | 6,581.52 | 0.00 | - | 6,581.52 | 0.00 | - | 11,585.00 | 5,003.48 | \$10.57 per Student |
| State Gifted and Talented | 175.78 | 175.78 | 0.00 | - | 175.78 | 0.00 | - | 175.78 | 0.00 | |
| READ Act | 38,965.04 | 38,965.04 | 35,001.14 | 90% | 38,965.04 | 0.00 | - | 35,001.14 | (3,963.90) | 43 x \$813.98 Per Student |
| Jarid Polis Foundation Grant | 0.00 | 0.00 | 0.00 | - | 0.00 | 0.00 | - | 0.00 | 0.00 | |
| Total Revenue | 89,054.47 | 89,054.47 | \$79,781.78 | 90% | \$89,054.47 | \$43,332.13 | 49% | 91,542.56 | \$2,488.09 | |
| REVENUES & BEGINNING FUND BALANCE | 89,054.47 | 89,054.47 | \$79,781.78 | 90% | \$89,054.47 | \$43,332.13 | 49% | 91,542.56 | \$2,488.09 | |
| GRANTS FUND EXPENDITURES | | | | | | | | | | |
| ELPA | | | | | | | | | | |
| Salaries | 30,943.47 | 30,943.47 | 20,892.13 | 68% | 30,943.47 | 19,471.73 | 63% | 33,784.26 | 2,840.79 | |
| ELA Stipend | 5,000.00 | 5,000.00 | 0.00 | - | 5,000.00 | 0.00 | - | 5,000.00 | 0.00 | |
| Benefits | 6,606.43 | 6,606.43 | 3,564.24 | 54% | 7,388.66 | 3,264.54 | 44% | 5,996.38 | (610.05) | |
| Supplies | 782.23 | 782.23 | 0.00 | - | 0.00 | 0.00 | - | 0.00 | (782.23) | |
| Total ELPA | 43,332.13 | 43,332.13 | 24,456.37 | 56% | 43,332.13 | 22,736.27 | 52% | 44,780.64 | 1,448.51 | |
| TITLE IIA Staff Development - Salary | 6,581.52 | 6,581.52 | 5,734.00 | 87% | 6,581.52 | 7,161.00 | 109% | 11,585.00 | 5,003.48 | |
| TITLE IIA Staff Development - Benefits | 0.00 | 0.00 | 0.00 | - | 0.00 | 0.00 | - | 0.00 | 0.00 | |
| Gifted and Talented | 175.78 | 175.78 | 109.95 | 63% | 175.78 | 175.78 | 100% | 175.78 | 0.00 | |
| READ Act | | | 0.00 | | | | | | | |
| Salary & Benefits | 38,965.04 | 38,965.04 | 20,245.98 | 52% | 38,000.00 | 26,197.21 | 69% | 34,000.00 | (4,965.04) | |
| Instructional Supplies & Materials | 0.00 | 0.00 | 1,440.00 | - | 965.04 | 3,076.60 | 319% | 1,001.14 | 1,001.14 | |
| Purchase Services - Staff Dev. | 0.00 | 0.00 | 0.00 | - | 0.00 | 1,000.00 | - | 0.00 | 0.00 | |
| Jarid Polis Foundation Grant- FF&E | 0.00 | 0.00 | 0.00 | - | 0.00 | 0.00 | - | 0.00 | 0.00 | |
| Total Expenditures | 89,054.47 | 89,054.47 | \$51,986.30 | 58% | \$89,054.47 | \$60,346.86 | 68% | 91,542.56 | \$2,488.09 | |
| Operating Reserve Unrestricted | 0.00 | 0.00 | 27,795.48 | - | 0.00 | (17,014.73) | - | 0.00 | 0.00 | |
| RESERVES / ENDING FUND BALANCE | 0.00 | 0.00 | \$27,795.48 | - | \$0.00 | (\$17,014.73) | - | 0.00 | \$0.00 | |
| TOTAL BUDGET | 89,054.47 | 89,054.47 | \$79,781.78 | 90% | \$89,054.47 | \$43,332.13 | 49% | 91,542.56 | \$2,488.09 | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|-------------------|-------------------|-------------------------|-------------|-------------------|-------------------------|------------------|------------|--------------------|----------|
| | | March | 75% | of the year | | | | Projected | Over/(Under) | |
| | Adopted Budget | Revised Budget | 03/31/18 YTD Actuals | % Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Actuals | Adjusted Budget | |
| Student Activity Fund | | | | | | | | | | |
| BEGINNING FUND BALANCE / LIABILITY | 31,305.20 | 31,305.20 | \$33,925.21 | 108% | \$31,305.20 | \$29,238.18 | 93% | 33,925.21 | 2,620.01 | |
| STUDENT ACTIVITY FUND REVENUE | | | | | | | | | | |
| Scholastic Book Fair / Library | 5,500.00 | 5,500.00 | 2,641.97 | 48% | 5,500.00 | 2,623.25 | 48% | 5,500.00 | 0.00 | |
| Field Trips | 15,000.00 | 15,000.00 | 3,760.75 | 25% | 15,000.00 | 8,215.77 | 55% | 15,000.00 | 0.00 | |
| National Honor Society | 1,500.00 | 1,500.00 | 0.00 | - | 1,500.00 | 699.17 | 47% | 1,500.00 | 0.00 | |
| Student Council | 1,000.00 | 1,000.00 | 875.02 | 88% | 1,000.00 | 857.15 | 86% | 1,000.00 | 0.00 | |
| Uniforms / Sports | 38,500.00 | 38,500.00 | 44,955.39 | 117% | 38,500.00 | 14,056.07 | 37% | 38,500.00 | 0.00 | |
| Cheerleaders | 5,000.00 | 5,000.00 | 4,600.18 | 92% | 5,000.00 | 1,350.00 | 27% | 5,000.00 | 0.00 | |
| Yearbooks/Other | 7,000.00 | 7,000.00 | 2,878.90 | 41% | 7,000.00 | 45.00 | 1% | 7,000.00 | 0.00 | |
| Music/Band | 5,000.00 | 5,000.00 | 250.00 | 5% | 5,000.00 | 2,386.00 | 48% | 5,000.00 | 0.00 | |
| Music Store | 3,000.00 | 3,000.00 | 0.00 | - | 3,000.00 | 708.50 | 24% | 3,000.00 | 0.00 | |
| Art Club | 1,000.00 | 1,000.00 | 436.41 | 44% | 1,000.00 | 782.09 | 78% | 1,000.00 | 0.00 | |
| Fundraisers | 15,000.00 | 15,000.00 | 5,494.38 | 37% | 15,000.00 | 3,386.89 | 23% | 15,000.00 | 0.00 | |
| PTO | 5,000.00 | 5,000.00 | 1,267.50 | 25% | 5,000.00 | 0.00 | - | 5,000.00 | 0.00 | |
| Staff Social Committee | 1,000.00 | 1,000.00 | 2,138.70 | 214% | 1,000.00 | 530.00 | 53% | 1,000.00 | 0.00 | |
| Total Revenue | 103,500.00 | 103,500.00 | \$69,299.20 | 67% | \$103,500.00 | \$35,639.89 | 34% | 103,500.00 | \$0.00 | |
| REVENUES & BEGINNING FUND BALANCE | 134,805.20 | 134,805.20 | \$103,224.41 | 77% | \$134,805.20 | \$64,878.07 | 48% | 137,425.21 | \$2,620.01 | |
| Scholastic Book Fair / Library | 5,500.00 | 5,500.00 | 2,509.07 | 46% | 5,500.00 | 1,597.61 | 29% | 5,500.00 | 0.00 | |
| Field Trips | 15,000.00 | 15,000.00 | 2,099.00 | 14% | 15,000.00 | 6,576.00 | 44% | 15,000.00 | 0.00 | |
| National Honor Society | 1,500.00 | 1,500.00 | 12.00 | 1% | 1,500.00 | 171.04 | 11% | 1,500.00 | 0.00 | |
| Student Council | 1,000.00 | 1,000.00 | 877.31 | 88% | 1,000.00 | 857.15 | 86% | 1,000.00 | 0.00 | |
| Uniforms / Sports | 38,500.00 | 38,500.00 | 39,054.91 | 101% | 38,500.00 | 14,794.81 | 38% | 38,500.00 | 0.00 | |
| Cheerleaders | 5,000.00 | 5,000.00 | 2,931.06 | 59% | 5,000.00 | 3,068.62 | 61% | 5,000.00 | 0.00 | |
| Yearbooks/Other | 7,000.00 | 7,000.00 | 282.00 | 4% | 7,000.00 | 0.00 | - | 7,000.00 | 0.00 | |
| Music/Band | 5,000.00 | 5,000.00 | 0.00 | - | 5,000.00 | 4,353.85 | 87% | 5,000.00 | 0.00 | |
| Music Store | 3,000.00 | 3,000.00 | 0.00 | - | 3,000.00 | 359.20 | 12% | 3,000.00 | 0.00 | |
| Art Club | 1,000.00 | 1,000.00 | 0.00 | - | 1,000.00 | 417.69 | 42% | 1,000.00 | 0.00 | |
| Fundraisers | 15,000.00 | 15,000.00 | 2,522.59 | 17% | 15,000.00 | 0.00 | - | 15,000.00 | 0.00 | |
| PTO | 5,000.00 | 5,000.00 | 1,012.94 | 20% | 5,000.00 | 0.00 | - | 5,000.00 | 0.00 | |
| Staff Social Committee | 1,000.00 | 1,000.00 | 984.39 | 98% | 1,000.00 | 836.40 | 84% | 1,000.00 | 0.00 | |
| Total Expenditures | 103,500.00 | 103,500.00 | \$52,285.27 | 51% | \$103,500.00 | \$33,032.37 | 32% | 103,500.00 | \$0.00 | |
| Operating Reserve Unrestricted | 31,305.20 | 31,305.20 | 50,939.14 | 163% | 31,305.20 | 31,845.70 | 102% | 33,925.21 | 2,620.01 | |
| RESERVES / ENDING FUND BALANCE | 31,305.20 | 31,305.20 | \$50,939.14 | 163% | \$31,305.20 | \$31,845.70 | 102% | 33,925.21 | \$2,620.01 | |
| TOTAL BUDGET | 134,805.20 | 134,805.20 | \$103,224.41 | 77% | \$134,805.20 | \$64,878.07 | 48% | 137,425.21 | \$2,620.01 | |

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

| | FY 2017-2018 | | | | FY 2016-2017 | | | FY 2017-18 | | Comments |
|--|---------------------|----------------------|--------------------------------|----------------------------|-----------------------|-------------------------|------------------|---------------------|---------------------------------|----------|
| | Adopted Budget | March Revised Budget | 75% 03/31/18 YTD Actuals | % of the year Budget | Revised Budget | 03/31/17 YTD Actuals | % Adj. Budget | Projected Actuals | Over/(Under) Adjusted Budget | |
| All Funds | | | | | | | | | | |
| Beginning Fund Balance | 1,708,715.60 | 1,838,654.91 | 1,841,274.92 | 100% | 1,884,051.06 | 1,881,984.04 | 100% | 1,841,274.92 | 2,620.01 | |
| Revenues | 5,084,355.73 | 5,206,361.71 | 3,980,791.66 | 76% | 5,015,790.73 | 3,645,180.50 | 73% | 5,248,021.43 | 41,659.72 | |
| REVENUES & BEGINNING FUND BALANCE | 6,793,071.33 | 7,045,016.62 | \$5,822,066.58 | 83% | \$6,899,841.79 | \$5,527,164.54 | 80% | 7,089,296.35 | \$44,279.73 | |
| Expenditures | 5,250,908.22 | 5,199,982.99 | 3,777,030.69 | 73% | 5,295,611.60 | 3,808,572.60 | 72% | 5,182,505.23 | (17,477.76) | |
| EXPENDITURES & TRANSFERS | 5,250,908.22 | 5,199,982.99 | \$3,777,030.69 | 73% | \$5,295,611.60 | \$3,808,572.60 | 72% | 5,182,505.23 | (\$17,477.76) | |
| RESERVES / ENDING FUND BALANCE | 1,542,163.11 | 1,845,033.63 | \$2,045,035.89 | 111% | \$1,604,230.20 | \$1,718,591.94 | 107% | 1,906,791.12 | \$61,757.49 | |
| TOTAL BUDGET | 6,793,071.33 | 7,045,016.62 | \$5,822,066.58 | 83% | \$6,899,841.79 | \$5,527,164.54 | 80% | 7,089,296.35 | \$44,279.73 | |
| CHANGE IN FUND BALANCE | (166,552.49) | 6,378.72 | \$203,760.97 | 3194% | (\$279,820.86) | (\$163,392.10) | 58% | 65,516.20 | \$59,137.48 | |

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

January 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2013, 2018, etc.

Special Education Count on 12/1/2007 was 64

64 x \$2,000 = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000

December 2015 Count = 38

**Belle Creek Charter School Student Activity Report
As of March 31, 2018**

| Account | Beginning Balance | Credit (Deposits) | Total Revenue | Debit (Expenses) | Balance |
|-------------------------------------|------------------------------|------------------------------|--------------------------|-----------------------------|------------------|
| Art Club | (436.41) | 436.41 | 0.00 | 0.00 | 0.00 |
| Band Booster Club/Music Donation | 3,024.36 | 250.00 | 3,274.36 | 0.00 | 3,274.36 |
| Cheerleading | 574.36 | 4,600.18 | 5,174.54 | (2,931.06) | 2,243.48 |
| Field Trip | 1,781.36 | 3,760.75 | 5,542.11 | (2,099.00) | 3,443.11 |
| Music Store | 426.30 | 0.00 | 426.30 | 0.00 | 426.30 |
| National Honor Society | (295.30) | 0.00 | (295.30) | (12.00) | (307.30) |
| Fund Raisers | 8,310.12 | 5,494.38 | 13,804.50 | (2,522.59) | 11,281.91 |
| Library Books | 8,529.51 | 2,641.97 | 11,171.48 | (2,509.07) | 8,662.41 |
| Other Pupil Activities | 758.67 | 1,093.90 | 1,852.57 | (282.00) | 1,570.57 |
| Sports | 2,745.43 | 44,955.39 | 47,700.82 | (39,054.91) | 8,645.91 |
| Staff Social Committee | (215.61) | 2,138.70 | 1,923.09 | (984.39) | 938.70 |
| Student Council | 352.97 | 875.02 | 1,227.99 | (877.31) | 350.68 |
| Year Book | 7,356.51 | 1,785.00 | 9,141.51 | 0.00 | 9,141.51 |
| PTO | 1,012.94 | 1,267.50 | 2,280.44 | (1,012.94) | 1,267.50 |
| TOTAL | 33,925.21 | 69,299.20 | 103,224.41 | (52,285.27) | 50,939.14 |