

Belle Creek Charter School

FY 2015-2016

Revised Budget

As of 1/12/16



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
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**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
	Actuals	Adopted Budget	Revised Budget	Change	Projected Budget	Projected Budget	Projected Budget	Projected Budget
				Adopted / Revised				
Adopted Budget FY15								
Funded Pupil Count	664.14	665	672.4	7	665	665	665	665
PPOR	6,770.36	7,032.40	7,032.40	0.00	7,137.89	7,280.64	7,426.26	7,574.78
General Fund		3.87%	3.87%		1.50%	2.00%	2.00%	2.00%
BEGINNING FUND BALANCE	\$1,444,188	\$1,511,586	\$1,656,705	\$145,118	\$1,607,465	\$1,584,927	\$1,556,584	\$1,525,713
GENERAL FUND REVENUE								
State PPOR	4,496,407	4,676,546	4,725,257	48,711	4,746,694	4,841,628	4,938,461	5,037,230
Investment Interest	1,874	1,400	2,000	600	2,000	2,000	2,000	2,000
Textbook Fines	128	250	150	(100)	150	150	150	150
Vending Machine Sales	425	400	400	0	400	400	400	400
Student Fees	13,495	13,500	12,993	(507)	12,993	12,993	12,993	12,993
Miscellaneous	4,464	500	2,200	1,700	2,200	2,200	2,200	2,200
Donations	3,828	1,000	1,000	0	1,000	1,000	1,000	1,000
Developer Contributions	8,145	0	0	0	0	0	0	0
Mill Levy Override	23,314	22,000	23,314	1,314	23,314	23,314	23,314	23,314
TOTAL LOCAL REVENUES	4,552,080	4,715,596	4,767,315	51,719	4,788,751	4,883,685	4,980,518	5,079,287
State Capital Construction Funding	112,427	166,250	171,462	5,212	168,033	164,672	161,379	158,151
State Special Ed - ECEA	83,411	83,411	83,411	0	83,411	83,411	83,411	83,411
Federal IDEA B Special Ed	62,427	64,426	64,426	0	64,426	64,426	64,426	64,426
TOTAL SPECIAL EDUCATION	258,265	314,088	319,300	5,212	315,870	312,510	309,216	305,989
TOTAL REVENUES	\$4,810,346	\$5,029,684	\$5,086,614	\$56,931	\$5,104,622	\$5,196,195	\$5,289,734	\$5,385,276
REVENUES & BEGINNING FUND BALANCE	\$6,254,534	\$6,541,270	\$6,743,319	\$202,049	\$6,712,087	\$6,781,122	\$6,846,319	\$6,910,988

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
				Change				
Adopted Budget FY15		Adopted Budget	Revised Budget	Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
GENERAL FUND EXPENSES	Actuals	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Office of Principal	256,017	263,570	263,570	0	266,206	268,868	271,556	274,272
Teachers	1,327,834	1,453,100	1,453,100	0	1,467,631	1,482,307	1,497,130	1,512,102
Special Education Teachers	79,184	90,695	91,445	750	92,359	93,283	94,216	95,158
Special Education Paras	22,137	22,900	23,400	500	23,634	23,870	24,109	24,350
Teacher Assistants	258,759	297,660	267,660	(30,000)	270,337	273,040	275,770	278,528
Substitute Pay	16,282	35,000	24,000	(11,000)	24,240	24,482	24,727	24,974
Student Services	146,444	161,890	161,890	0	163,509	165,144	166,795	168,463
Technology Administrator	28,603	29,155	29,155	0	29,447	29,741	30,038	30,339
Business Services	38,024	37,395	26,800	(10,595)	27,068	27,339	27,612	27,888
Custodian	119,807	126,060	126,060	0	127,321	128,594	129,880	131,179
Sick Day Payout	5,248	5,500	5,500	0	5,555	5,611	5,667	5,723
Pay For Performance Program	32,000	50,000	46,200	(3,800)	46,662	47,129	47,600	48,076
Extra Duty Pay	6,935	10,100	10,100	0	10,201	10,303	10,406	10,510
Overtime	1,340	2,000	2,000	0	2,020	2,040	2,061	2,081
TOTAL SALARIES	2,338,615	2,585,025	2,530,880	(54,145)	2,556,189	2,581,751	2,607,568	2,633,644
Medicare	32,800	37,483	36,698	(785)	37,065	37,435	37,810	38,188
PERA	409,921	462,719	455,558	(7,161)	495,901	513,768	525,425	530,679
Health Insurance	402,532	431,460	500,000	68,540	445,000	489,500	538,450	592,295
TOTAL BENEFITS	845,253	931,662	992,256	60,594	977,966	1,040,703	1,101,685	1,161,162
Benefits % of Salaries	36.14%	36.04%	39.21%		38.26%	40.31%	42.25%	44.09%
TOTAL SALARIES AND BENEFITS	\$3,183,869	\$3,516,687	\$3,523,136	\$6,449	\$3,534,154	\$3,622,454	\$3,709,253	\$3,794,806
Sal & Ben % of PPR	71%	75%	75%		74%	75%	75%	75%
Sal & Ben Cost per Student	\$4,793.97	\$5,288.25	\$5,239.64	(\$48.61)	\$5,314.52	\$5,447.30	\$5,577.82	\$5,706.48
Banking Service Fees	458	500	800	300	800	800	800	800
Facility Lease - Treasure Fees / Bld. Corp. Exp.	3,000	4,500	4,500	0	4,500	4,500	4,500	4,500
Payroll Service	6,330	9,060	9,060	0	8,260	8,260	8,260	8,260
Speech Therapist / Psychology	46,168	50,000	50,000	0	50,000	50,000	50,000	50,000
Mental Health Services	18,000	18,000	18,000	0	18,000	18,000	18,000	18,000
Assessments - Licenses NWEA	7,525	7,965	7,965	0	7,965	7,965	7,965	7,965
Assessments - Alpine Achievement	2,695	3,000	3,000	0	3,000	3,000	3,000	3,000
Legal Services	483	1,000	1,000	0	1,000	1,000	1,000	1,000
Audit Services	8,250	8,250	8,250	0	8,250	8,250	8,250	8,250
Accounting Consulting Services	19,102	19,297	19,297	0	19,297	19,297	19,297	19,297
Payroll & Human Resources Services	0	0	23,681	23,681	23,681	23,681	23,681	23,681
Nursing Services	9,164	8,500	15,000	6,500	15,000	15,000	15,000	15,000
Background Checks	685	1,000	1,000	0	1,000	1,000	1,000	1,000
Technology Services	480	1,000	1,000	0	1,000	1,000	1,000	1,000
Temporary Staffing Services	13,967	15,000	30,000	15,000	30,000	30,000	30,000	30,000
Building Use / Shared Costs	39,434	45,000	45,000	0	45,000	45,000	45,000	45,000
Purchased Services	175,741	192,072	237,553	45,481	236,753	236,753	236,753	236,753

New Rpt.

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20	
	Actuals	Adopted Budget	Revised Budget	Change	Projected Budget	Projected Budget	Projected Budget	Projected Budget	
				Adopted / Revised					
Adopted Budget FY15									
Water & Sewer	10,386	12,000	12,000	0	12,120	12,241	12,364	12,487	Inflation
Utilities - Electric	115,199	110,000	120,000	10,000	121,200	122,412	123,636	124,872	Inflation
Utilities - Gas	46,995	45,000	40,000	(5,000)	40,400	40,804	41,212	41,624	Inflation
Waste Disposal	10,206	10,600	10,600	0	10,706	10,813	10,921	11,030	Inflation
Snow Removal	5,953	6,500	6,500	0	6,565	6,631	6,697	6,764	Inflation
Repair and Maintenance Grounds	20,095	20,000	20,000	0	20,200	20,402	20,606	20,812	Inflation
Shredding Services	287	1,000	1,000	0	1,010	1,020	1,030	1,041	Inflation
Building Repair and Maintenance Services	11,922	15,000	15,000	0	15,150	15,302	15,455	15,609	Inflation
Repair and Maintenance Equipment	54,811	55,000	65,000	10,000	65,650	66,307	66,970	67,639	Inflation
Monitoring & Alarm Service	1,698	1,800	1,800	0	1,818	1,836	1,855	1,873	Inflation
Equipment Rentals	20,939	21,600	21,600	0	21,816	22,034	22,255	22,477	Inflation
Property Related Services	298,491	298,500	313,500	15,000	316,635	319,801	322,999	326,229	
Liability Insurance	21,625	20,330	23,148	2,818	23,379	23,613	23,849	24,088	Inflation
Unemployment Insurance	6,379	6,659	6,659	0	6,725	6,793	6,861	6,929	Inflation
Workers Comp Insurance	30,953	30,090	30,090	0	30,391	30,695	31,002	31,312	Inflation
Telephone and Internet	12,181	9,500	9,500	0	9,595	9,691	9,788	9,886	Inflation
Postage	1,954	1,900	1,900	0	1,919	1,938	1,958	1,977	Inflation
Advertising / Marketing	585	1,000	1,000	0	1,010	1,020	1,030	1,041	Inflation
Printing Binding and Duplication	0	40	40	0	40	41	41	42	Inflation
Contract Labor / Coaching	0	0	0	0	0	0	0	0	Inflation
Staff Development Fees and Travel	4,337	8,000	8,000	0	8,080	8,161	8,242	8,325	Inflation
Other Purchased Services	78,014	77,519	80,337	2,818	81,140	81,952	82,771	83,599	
District Purchase Service Central Admin.	76,376	78,667	81,360	2,693	83,801	86,315	88,905	91,572	\$6,317.50
District Purchase Service Instructional Sup.	41,183	42,419	43,659	1,240	44,969	46,318	47,707	49,139	
District Purchased Services - Required	117,559	121,086	125,019	3,933	128,770	132,633	136,612	140,710	
Percent of PPR	2.61%	2.59%	2.65%	8.07%	2.71%	2.74%	2.77%	2.79%	
District Purchase Service OT/PT	41,949	40,000	40,000	0	41,200	42,436	43,709	45,020	\$2,122.17
District Purchase Service Transportation	0	12,700	12,700	0	12,700	12,700	12,700	12,700	\$1,058.33
District Purchased Services - Optional	41,949	52,700	52,700	0	53,900	55,136	56,409	57,720	
Instructional Supplies and Materials	68,486	100,000	100,000	0	100,000	100,000	100,000	100,000	
Staff Development Supplies	68	1,000	1,000	0	1,000	1,000	1,000	1,000	
Custodial Supplies	13,082	11,000	11,000	0	11,000	11,000	11,000	11,000	
Office Supplies	3,087	5,000	5,000	0	5,000	5,000	5,000	5,000	
Technology Supplies	2,148	5,000	5,000	0	5,000	5,000	5,000	5,000	
Health / Medical / Safety Supplies	1,605	1,600	1,600	0	1,600	1,600	1,600	1,600	
Vehicle Fuel	94	1,000	1,000	0	1,000	1,000	1,000	1,000	
Vehicle Maintenance	180	1,000	1,000	0	1,000	1,000	1,000	1,000	
Supplies and Materials	88,749	125,600	125,600	0	125,600	125,600	125,600	125,600	

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
				Change				
Adopted Budget FY15		Adopted Budget	Revised Budget	Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
	Actuals							
Lease Payment to Building Corp. Gen. Fund	578,306	579,500	579,500	0	576,700	576,700	576,700	576,700
Furniture, Fixtures & Equipment	30,118	85,000	85,000	0	60,000	60,000	60,000	60,000
Lease and Fixed Assets	608,424	664,500	664,500	0	636,700	636,700	636,700	636,700
Board Miscellaneous Expenses	0	6,200	6,200	0	6,200	6,200	6,200	6,200
Instructional Dues and Fees/ CLCS	4,030	4,700	5,308	608	5,308	5,308	5,308	5,308
Board of Directors Conference / Travel	1,003	2,000	2,000	0	2,000	2,000	2,000	2,000
Dues / Fees / Miscellaneous	5,033	12,900	13,508	608	13,508	13,508	13,508	13,508
TOTAL EXPENDITURES AND TRANSFERS	\$4,597,829	\$5,061,564	\$5,135,854	\$74,289	\$5,127,161	\$5,224,537	\$5,320,606	\$5,415,626
Operating Reserve Unrestricted	535,928	306,642	401,600	94,959	404,975	366,408	325,450	285,121
Operating Reserve 7.5% Target	354,177	379,617	385,189	5,572	384,537	391,840	399,045	406,172
Assigned for Insurance Pool	250,000	250,000	275,000	25,000	250,000	250,000	250,000	250,000
Assigned for Capital Projects	200,000	220,000	220,000	0	220,000	220,000	220,000	220,000
Building Repair & Replacement Reserve	81,600	81,600	81,600	0	81,600	81,600	81,600	81,600
3% Tabor Reserve	145,000	151,847	154,076	2,229	153,815	156,736	159,618	162,469
Special Education Legal Reserve	90,000	90,000	90,000	0	90,000	90,000	90,000	90,000
RESERVES / ENDING FUND BALANCE	1,656,705	1,479,706	1,607,465	127,760	1,584,927	1,556,584	1,525,713	1,495,362
TOTAL BUDGET	\$6,254,534	\$6,541,270	\$6,743,319	\$202,049	\$6,712,087	\$6,781,122	\$6,846,319	\$6,910,988
Total Revenues	\$6,254,534	\$6,541,270	\$6,743,319	\$202,049	\$6,712,087	\$6,781,122	\$6,846,319	\$6,910,988
Difference between Revenues and Total Budget	0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00
Change in Fund Balance	\$212,516	(\$31,881)	(\$49,239)	(\$17,359)	(\$22,539)	(\$28,342)	(\$30,872)	(\$30,350)

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
Adopted Budget FY15				Change				
	Actuals	Adopted Budget	Revised Budget	Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Grants Fund								
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRANTS FUND REVENUE								
ELPA	44,789	40,000	49,708	9,708	49,708	49,708	49,708	49,708
State Gifted & Talented	850	850	1,100	250	1,100	1,100	1,100	1,100
TITLE IIA Staff Development	7,595	7,595	7,237	(358)	7,237	7,237	7,237	7,237
TITLE IID Enhancing Ed. Through Technology.	0	0	0	0	0	0	0	0
READ Act	20,929	25,000	46,602	21,602	46,602	46,602	46,602	46,602
Total Revenue	\$74,163	\$73,445	\$104,647	\$31,202	\$104,647	\$104,647	\$104,647	\$104,647
REVENUES & BEGINNING FUND BALANCE	\$74,163	\$73,445	\$104,647	\$31,202	\$104,647	\$104,647	\$104,647	\$104,647
GRANTS FUND EXPENDITURES								
ELPA	44,789	40,000	49,708	9,708	49,708	49,708	49,708	49,708
Gifted and Talented	850	850	1,100	250	1,100	1,100	1,100	1,100
TITLE IIA Staff Development - Salary	7,595	7,595	7,237	(358)	7,237	7,237	7,237	7,237
READ Act	20,929	25,000	46,602	21,602	46,602	46,602	46,602	46,602
Total Expenditures	\$74,163	\$73,445	\$104,647	\$31,202	\$104,647	\$104,647	\$104,647	\$104,647
Operating Reserve Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVES / ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL BUDGET	\$74,163	\$73,445	\$104,647	\$31,202	\$104,647	\$104,647	\$104,647	\$104,647

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
				Change				
Adopted Budget FY15		Adopted Budget	Revised Budget	Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Student Activity Fund	Actuals	Budget	Budget	Budget	Budget	Budget	Budget	Budget
BEGINNING FUND BALANCE / LIABILITY	\$25,094	\$25,000	\$31,305	\$6,305	\$31,305	\$31,305	\$31,305	\$31,305
STUDENT ACTIVITY FUND REVENUE								
Scholastic Book Fair / Library	3,342	5,500	5,500	0	5,500	5,500	5,500	5,500
Field Trips	7,347	12,000	12,000	0	12,000	12,000	12,000	12,000
National Honor Society	1,421	500	1,500	1,000	1,500	1,500	1,500	1,500
Student Council	155	1,500	1,000	(500)	1,000	1,000	1,000	1,000
Uniforms / Sports	26,522	10,000	27,000	17,000	27,000	27,000	27,000	27,000
Cheerleaders	4,927	5,000	5,000	0	5,000	5,000	5,000	5,000
Lockers and Locks	0	1,450	0	(1,450)	0	0	0	0
Planners	0	6,000	0	(6,000)	0	0	0	0
Yearbook / Time for Kids / Band / Other	4,059	7,000	7,000	0	7,000	7,000	7,000	7,000
Music / Band	2,650	2,000	5,000	3,000	5,000	5,000	5,000	5,000
Music Store	50	1,000	1,000	0	1,000	1,000	1,000	1,000
Art Club	633	1,000	1,000	0	1,000	1,000	1,000	1,000
Fundraisers	19,095	25,000	25,000	0	25,000	25,000	25,000	25,000
PTO	1,900	10,000	5,000	(5,000)	5,000	5,000	5,000	5,000
Staff Social Committee	838	1,000	1,000	0	1,000	1,000	1,000	1,000
Total Revenue	\$72,938	\$88,950	\$97,000	\$8,050	\$97,000	\$97,000	\$97,000	\$97,000
REVENUES & BEGINNING FUND BALANCE	\$98,033	\$113,950	\$128,305	\$14,355	\$128,305	\$128,305	\$128,305	\$128,305
STUDENT ACTIVITY FUND EXPENSES								
Scholastic Book Fair / Library	4,451	5,500	5,500	0	5,500	5,500	5,500	5,500
Field Trips	7,714	12,000	12,000	0	12,000	12,000	12,000	12,000
National Honor Society	1,421	500	1,500	1,000	1,500	1,500	1,500	1,500
Student Council	155	1,500	1,000	(500)	1,000	1,000	1,000	1,000
Uniforms / Sports	25,862	10,000	27,000	17,000	27,000	27,000	27,000	27,000
Cheerleaders	5,090	5,000	5,000	0	5,000	5,000	5,000	5,000
Lockers and Locks	0	1,450	0	(1,450)	0	0	0	0
Planners	0	6,000	0	(6,000)	0	0	0	0
Year Book and other	5,200	7,000	7,000	0	7,000	7,000	7,000	7,000
Music / Band	1,199	2,000	5,000	3,000	5,000	5,000	5,000	5,000
Music Store	0	1,000	1,000	0	1,000	1,000	1,000	1,000
Art Club	0	1,000	1,000	0	1,000	1,000	1,000	1,000
Fundraisers	14,005	25,000	25,000	0	25,000	25,000	25,000	25,000
PTO	1,500	10,000	5,000	(5,000)	5,000	5,000	5,000	5,000
Staff Social Committee	130	1,000	1,000	0	1,000	1,000	1,000	1,000
Total Expenditures	\$66,727	\$88,950	\$97,000	\$8,050	\$97,000	\$97,000	\$97,000	\$97,000
Operating Reserve Unrestricted	31,305	25,000	31,305	6,305	31,305	31,305	31,305	31,305
RESERVES / ENDING FUND BALANCE	\$31,305	\$25,000	\$31,305	\$6,305	\$31,305	\$31,305	\$31,305	\$31,305
TOTAL BUDGET	\$98,033	\$113,950	\$128,305	\$14,355	\$128,305	\$128,305	\$128,305	\$128,305

**Belle Creek Charter School
Adopted Budget FY 2015 - 2016**

	FY 14/15	FY 15/16			FY 16/17	FY 17/18	FY 18/19	FY 19/20
Adopted Budget FY15				Change				
	Actuals	Adopted Budget	Revised Budget	Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
All Funds								
Beginning Fund Balance	1,469,283	1,536,586	1,688,010	151,424	1,638,771	1,616,232	1,587,890	1,557,018
Revenues	4,957,447	5,192,079	5,288,261	96,183	5,306,269	5,397,842	5,491,381	5,586,923
Transfers	0	0	0	0	0	0	0	0
REVENUES & BEGINNING FUND BALANCE	\$6,426,730	\$6,728,665	\$6,976,271	\$247,606	\$6,945,039	\$7,014,074	\$7,079,271	\$7,143,941
Expenditures	4,738,720	5,223,959	5,337,501	113,542	5,328,808	5,426,184	5,522,253	5,617,273
Transfers	0	0	0	0	0	0	0	0
EXPENDITURES & TRANSFERS	\$4,738,720	\$5,223,959	\$5,337,501	\$113,542	\$5,328,808	\$5,426,184	\$5,522,253	\$5,617,273
RESERVES / ENDING FUND BALANCE	\$1,688,010	\$1,504,706	\$1,638,771	\$134,065	\$1,616,232	\$1,587,890	\$1,557,018	\$1,526,668
TOTAL BUDGET	\$6,426,730	\$6,728,665	\$6,976,271	\$247,606	\$6,945,039	\$7,014,074	\$7,079,271	\$7,143,941
CHANGE IN FUND BALANCE	\$218,727	(\$31,881)	(\$49,239)	(\$17,359)	(\$22,539)	(\$28,342)	(\$30,872)	(\$30,350)

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

December 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2012, 2017, etc.

December 1, 2013 this amount will be adjusted up or down based upon 12/1/2012 student count.

December 2007 Count = 64

12/1/2003	6,400
12/1/2004	12,800
12/1/2005	19,200
12/1/2006	25,600
12/1/2007	32,000
12/1/2008	128,000
12/1/2009	90,000

December 2007 Count = 64

x \$2,000 per student = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000