

Belle Creek Charter School

2014 - 2015
Budget
vs. YTD Actuals

As of March 31, 2015

Last Updated: 4/21/2015



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

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Belle Creek Charter School Financial Dashboard

As of March 31, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	3/31/2015		Red	YELLOW	GREEN	
Months of Unrestricted Cash			4.52		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,788,513.14					
	Total Projected Actual Expenditures	\$4,747,677.32					
Payroll/Benefits % of Revenue			68%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,251,128.29					
	Total Projected Revenues	\$4,810,680.95					
Facility Cost % of Revenue			12%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$579,500.00					
	Total Projected Revenues	\$4,810,680.95					
Surplus/(Deficit) % of Expenditures			1.33%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$63,003.63					
	Total Projected Actual Expenditures	\$4,747,677.32					
Instructional Staff to Students			13.74		> 20	16 - 20	< 16
	Instructional Staff	48.35					
	Students	664.14					
Total Staff to Students			11.10		> 18	12.01 - 18	< = 12
	Total Staff	59.84					
	Students	664.14					
State UIP Rating		PERFORMANCE			Priority Improvement or Turnaround	Improvement	Performance

Belle Creek Charter School

Statement of Financial Position

As of March 31, 2015

						Prior Year	
		Total All Funds	GFAAG	General Fund	Grants Fund	Pupil Activities	General Fund
Assets							
Current Assets:							
Cash Operating Account	8101	\$239,687.56		\$204,085.80	\$0.00	\$35,601.76	\$162,589.56
Payroll Account	8106	299,666.63		299,666.63	0.00	0.00	172,444.36
CSAFE/Investments	8111	1,284,260.71		1,284,260.71	0.00	0.00	1,358,963.62
CNIC / Flex	8104	49,994.36		49,994.36	0.00	0.00	68,222.65
Investment Held By Trustee	8113	82,096.75		82,096.75	0.00	0.00	81,995.85
Petty Cash	8103	500.00		500.00	0.00	0.00	500.00
Subtotal Cash		<u>1,956,206.01</u>		<u>1,920,604.25</u>	<u>0.00</u>	<u>35,601.76</u>	<u>1,844,716.04</u>
Grants Receivable	8142	(15,593.05)		(15,593.05)	0.00	0.00	85.15
A/R BECS	8153	2,742.78		2,742.78	0.00	0.00	2,668.10
A/R General	8153	108.00		108.00	0.00	0.00	0.00
A/R Eagle Ridge	8153	1,434.97		1,434.97	0.00	0.00	1,209.08
Prepaid Exp. Other	8181	2,875.00		2,875.00	0.00	0.00	4,125.00
Deposits/Legal Retainer	8191	1,000.00		1,000.00	0.00	0.00	1,000.00
Subtotal Other Current Assets		<u>(7,432.30)</u>		<u>(7,432.30)</u>	<u>0.00</u>	<u>0.00</u>	<u>9,087.33</u>
Fixed Assets (Equipment) Net	8241	<u>15,673.00</u>	<u>15,673.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets		<u><u>1,964,446.71</u></u>	<u><u>15,673.00</u></u>	<u><u>1,913,171.95</u></u>	<u><u>0.00</u></u>	<u><u>35,601.76</u></u>	<u><u>1,853,803.37</u></u>
Liabilities and Fund Equity							
Current Liabilities:							
Accounts Payable - General	7421	57,959.92		57,959.92	0.00	0.00	34,746.08
Accrued Salaries & Benefits	7461	176,160.41		176,160.41	0.00	0.00	163,339.57
Payroll Liabilities	7471	64,575.59		64,575.59	0.00	0.00	55,227.51
Deferred Revenue	7482	0.00		0.00	0.00	0.00	0.00
Incurred Not Reported Claims/Flex	7499	53,120.84		53,120.84	0.00	0.00	6,696.09
Subtotal Current Liabilities		<u>351,816.76</u>		<u>351,816.76</u>	<u>0.00</u>	<u>0.00</u>	<u>260,009.25</u>
Fund Equity							
Operating Reserve Unrestricted	6770	443,907.19		443,907.19	0.00	0.00	454,163.12
Reserves 7.5% Operating	6770	354,177.00		354,177.00	0.00	0.00	342,879.00
Assigned for Insurance Pool	6760	250,000.00		250,000.00	0.00	0.00	250,000.00
Assigned for Capital Projects	6760	200,000.00		200,000.00	0.00	0.00	200,000.00
Reserves Repair & Replacement	6720	81,600.00		81,600.00	0.00	0.00	81,600.00
Tabor Reserve	6721	141,671.00		141,671.00	0.00	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00		90,000.00	0.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00		0.00	0.00	0.00	0.00
Investment in Fixed Assets	6711	15,673.00	15,673.00	0.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	35,601.76		0.00	0.00	35,601.76	0.00
Subtotal Fund Equity		<u>1,612,629.95</u>	<u>15,673.00</u>	<u>1,561,355.19</u>	<u>0.00</u>	<u>35,601.76</u>	<u>1,593,794.12</u>
Total Liabilities and Fund Equity		<u><u>\$1,964,446.71</u></u>	<u><u>\$15,673.00</u></u>	<u><u>\$1,913,171.95</u></u>	<u><u>\$0.00</u></u>	<u><u>\$35,601.76</u></u>	<u><u>\$1,853,803.37</u></u>

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year			% Adj.	Projected	Over/(Under)	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget	Revised Budget	03/31/14 YTD Actuals	Budget	Actuals	Adjusted Budget	
Funded Pupil Count	665.00	664.14	664.14		656.00	665.8		664.14	0.00	
	6,769.53	6,770.36	6,770.36		6,346.42	6,412.03		6,770.27	(0.09)	
General Fund										
BEGINNING FUND BALANCE	\$1,381,629.61	\$1,444,188.44	\$1,444,188.44	100%	\$1,504,754.87	\$1,504,754.87	100%	\$1,444,188.44	\$0.00	
GENERAL FUND REVENUE										
State PPR	4,501,737.45	4,496,466.89	3,364,809.90	75%	4,161,474.52	3,140,855.74	75%	4,496,407.12	(59.77)	
Investment Interest	1,800.00	1,400.00	1,284.71	92%	1,800.00	1,718.85	95%	1,400.00	0.00	
Textbook Fines	250.00	250.00	110.00	44%	250.00	224.84	90%	250.00	0.00	
Vending Machine Sales	400.00	400.00	343.91	86%	400.00	383.47	96%	400.00	0.00	
Student Fees	13,500.00	13,500.00	13,415.08	99%	13,520.00	13,590.85	101%	13,500.00	0.00	
Miscellaneous	500.00	3,500.00	2,975.62	85%	1,500.00	1,641.50	109%	3,500.00	0.00	
Donations	1,000.00	3,500.00	3,994.90	114%	1,500.00	1,356.50	90%	3,500.00	0.00	
Developer Contributions	0.00	8,145.00	8,145.00	100%	6,516.00	6,516.00	100%	8,145.00	0.00	
Mill Levy Override	22,000.00	23,314.00	11,657.16	50%	24,000.00	11,294.58	47%	23,314.00	0.00	
TOTAL LOCAL REVENUES	4,541,187.45	4,550,475.89	3,406,736.28	75%	4,210,960.52	3,177,582.33	75%	4,550,416.12	(59.77)	
State Capital Construction Funding	121,965.98	119,545.20	73,933.45	62%	61,520.76	41,155.20	67%	112,427.27	(7,117.93)	@ \$169.29
State Special Ed - ECEA	91,290.76	83,411.07	75,069.97	90%	91,290.76	82,161.70	90%	83,411.07	0.00	
Federal IDEA B Special Ed	65,360.47	64,426.49	0.00	0%	65,360.47	58,163.04	89%	64,426.49	0.00	
TOTAL STATE AND FEDERAL REVENUES	278,617.21	267,382.76	149,003.42	56%	218,171.99	181,479.94	83%	260,264.83	(7,117.93)	
TOTAL REVENUES	\$4,819,804.66	\$4,817,858.65	\$3,555,739.70	74%	\$4,429,132.51	\$3,359,062.27	76%	\$4,810,680.95	(\$7,177.70)	
REVENUES & BEGINNING FUND BALANCE	\$6,201,434.27	\$6,262,047.09	\$4,999,928.14	80%	\$5,933,887.38	\$4,863,817.14	82%	\$6,254,869.39	(\$7,177.70)	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year			% Adj.	Projected	Over/(Under)	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget	Revised Budget	03/31/14 YTD Actuals	Budget	Actuals	Adjusted Budget	
GENERAL FUND EXPENSES										
Office of Principal	255,200.00	257,140.00	191,732.62	75%	251,347.09	188,480.77	75%	257,140.00	0.00	75%
Teachers	1,382,600.00	1,357,770.00	1,008,874.85	74%	1,421,240.75	1,063,434.25	75%	1,357,770.00	0.00	74%
Special Education Teachers	112,500.00	88,480.00	58,309.51	66%	148,127.40	98,227.35	66%	88,480.00	0.00	66%
Special Education Paras	19,720.00	22,350.00	17,588.38	79%	34,805.00	25,961.28	75%	22,350.00	0.00	79%
Teacher Assistants	257,700.00	275,182.80	179,402.87	65%	123,594.00	95,877.99	78%	257,697.80	(17,485.00)	70%
Substitute Teacher	42,000.00	27,000.00	15,175.50	56%	41,410.00	18,565.00	45%	27,000.00	0.00	56%
Student Services	151,930.00	158,000.00	118,769.00	75%	148,753.00	104,571.56	70%	158,000.00	0.00	75%
Technology Administrator	28,400.00	28,440.00	21,493.45	76%	27,827.13	20,755.41	75%	28,440.00	0.00	76%
Business Services	37,060.00	38,485.51	28,904.97	75%	34,130.00	24,236.92	71%	38,485.51	0.00	75%
Custodian	110,840.00	122,990.00	89,610.57	73%	108,863.46	79,663.60	73%	122,990.00	0.00	73%
Sick Day Payout	5,500.00	5,500.00	5,247.50	95%	5,555.00	0.00	0%	5,500.00	0.00	95%
Pay For Performance Program	50,000.00	32,000.00	32,000.00	100%	0.00	0.00	#DIV/0!	32,000.00	0.00	100%
Extra Duty Pay/ Coach Pay	10,100.00	10,100.00	2,700.00	27%	10,100.00	11,580.00	115%	10,100.00	0.00	27%
Overtime	2,000.00	2,000.00	837.84	42%	2,020.00	1,144.77	57%	2,000.00	0.00	42%
TOTAL SALARIES	2,465,550.00	2,425,438.31	1,770,647.06	73%	2,357,772.83	1,732,498.90	73%	2,407,953.31	(17,485.00)	74%
Medicare	35,750.00	35,168.86	24,784.79	70%	34,187.71	24,505.99	72%	34,915.32	(253.53)	
PERA	441,333.45	434,153.46	315,572.24	73%	400,821.38	279,679.70	70%	431,023.64	(3,129.82)	17.90%
Health Insurance	360,183.04	367,236.01	297,335.09	81%	427,439.13	251,420.58	59%	377,236.01	10,000.00	
TOTAL BENEFITS	837,266.49	836,558.32	637,692.12	76%	862,448.22	555,606.27	64%	843,174.98	6,616.65	
Benefits % of Salaries	33.96%	34.20%	36.01%		36.58%	32.07%		35.02%		
TOTAL SALARIES AND BENEFITS	\$3,302,816.49	\$3,261,996.63	\$2,408,339.18	74%	\$3,220,221.05	\$2,288,105.17	71%	\$3,251,128.29	(\$10,868.35)	
Sal & Ben % of PPR	73%	72%	72%		77%	73%		72%		
Sal & Ben Cost per Student	\$4,966.64	\$4,911.61	\$3,626.25		\$4,908.87	\$3,487.97		\$4,895.25		
Banking Service Fees	310.00	500.00	408.42	82%	250.00	240.36	96%	500.00	0.00	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	5,150.00	4,500.00	0.00	0%	5,150.00	0.00	0%	4,500.00	0.00	
Payroll Service	7,000.00	7,000.00	5,196.64	74%	7,000.00	4,444.41	63%	7,000.00	0.00	
Speech Therapist	57,320.00	57,320.00	34,581.87	60%	40,000.00	33,961.00	85%	42,300.00	(15,020.00)	PPR LLC
Mental Health Services	0.00	0.00	12,000.00	#DIV/0!	0.00	0.00	#DIV/0!	18,000.00	18,000.00	Community Reach
Assessments - Licenses NWEA	8,675.00	8,675.00	7,525.00	87%	8,675.00	8,675.00	100%	7,525.00	(1,150.00)	
Assessments - Alpine Achievement	3,000.00	3,000.00	0.00	0%	5,000.00	2,714.40	54%	3,000.00	0.00	
Legal Services	3,000.00	3,000.00	345.00	12%	3,000.00	80.00	3%	3,000.00	0.00	
Audit Services	8,000.00	8,000.00	8,250.00	103%	8,500.00	6,500.00	76%	8,250.00	250.00	
Accounting Consulting Services	18,270.00	18,797.00	14,502.75	77%	21,321.00	17,312.75	81%	19,297.00	500.00	Erate Consultant
Nursing Services	14,000.00	7,500.00	5,964.00	80%	14,000.00	10,892.20	78%	7,500.00	0.00	
Background Checks	1,500.00	1,500.00	669.45	45%	1,500.00	595.88	40%	1,500.00	0.00	
Technology Services	1,590.00	1,590.00	480.00	30%	1,590.00	0.00	0%	1,590.00	0.00	
Temporary Staffing Services	0.00	15,000.00	11,877.83	79%	0.00	0.00	#DIV/0!	15,000.00	0.00	Substitute Teachers
Building Use / Shared Costs	45,000.00	45,000.00	32,459.23	72%	45,000.00	36,483.00	81%	45,000.00	0.00	
Purchased Services	172,815.00	181,382.00	134,260.19	74%	160,986.00	121,899.00	76%	183,962.00	2,580.00	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year			% Adj.	Projected	Over/(Under)	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget	Revised Budget	03/31/14 YTD Actuals	Budget	Actuals	Adjusted Budget	
Water & Sewer	12,000.00	12,000.00	7,242.80	60%	12,000.00	6,548.21	55%	12,000.00	0.00	
Utilities - Electric	95,000.00	120,000.00	87,876.51	73%	95,000.00	72,547.65	76%	120,000.00	0.00	\$125,200.00
Utilities - Gas	30,000.00	45,000.00	35,793.99	80%	30,000.00	20,711.54	69%	45,000.00	0.00	
Waste Disposal	8,827.40	10,500.00	7,464.54	71%	8,740.00	6,519.68	75%	10,500.00	0.00	
Snow Removal	6,000.00	6,000.00	5,953.25	99%	6,000.00	4,494.00	75%	6,000.00	0.00	
Repair and Maintenance Grounds	18,000.00	18,000.00	16,233.50	90%	18,000.00	16,077.50	89%	18,000.00	0.00	
Shredding Services	1,000.00	1,000.00	191.32	19%	1,000.00	259.32	26%	1,000.00	0.00	
Building Repair and Maintenance Services	15,000.00	15,000.00	8,560.25	57%	13,000.00	12,828.36	99%	15,000.00	0.00	
Repair and Maintenance Equipment	46,350.00	50,939.33	46,124.09	91%	45,000.00	38,754.43	86%	50,939.33	0.00	Temp Control \$21K
Monitoring & Alarm Service	1,800.00	1,800.00	1,530.00	85%	1,800.00	1,529.42	85%	1,800.00	0.00	
Equipment Rentals	21,600.00	21,600.00	14,018.97	65%	23,410.00	18,346.27	78%	21,600.00	0.00	
Property Related Services	255,577.40	301,839.33	230,989.22	77%	253,950.00	198,616.38	78%	301,839.33	0.00	
Liability Insurance	19,576.00	20,330.00	21,625.00	106%	19,576.00	19,576.00	100%	20,330.00	0.00	Refund Due \$1,679
Unemployment Insurance	6,762.33	6,464.94	4,843.10	75%	7,073.31	4,747.38	67%	6,464.94	0.00	0.27%
Workers Comp Insurance	19,500.00	29,500.00	23,238.81	79%	18,540.00	11,742.90	63%	29,500.00	0.00	
Telephone and Internet	9,000.00	9,214.83	8,296.01	90%	9,000.00	6,417.18	71%	9,214.83	0.00	Birch ????
Postage	1,700.00	1,838.51	1,544.26	84%	1,200.00	1,278.00	107%	1,838.51	0.00	
Advertising / Marketing	1,175.00	1,300.00	355.00	27%	750.00	800.00	107%	1,300.00	0.00	
Printing Binding and Duplication	200.00	40.00	0.00	0%	200.00	40.00	20%	40.00	0.00	
Staff Development Fees and Travel	2,000.00	5,000.00	3,712.78	74%	2,000.00	1,814.65	91%	5,000.00	0.00	
Other Purchased Services	59,913.33	73,688.28	63,614.96	86%	58,339.31	46,416.11	80%	73,688.28	0.00	
District Purchase Service Central Admin.	78,795.00	76,376.10	88,134.26	115%	76,500.00	95,141.63	124%	76,376.10	0.00	\$115.00
District Purchase Service Instructional Sup.	52,530.00	41,183.32	0.00	0%	51,000.00	0.00	0%	41,183.32	0.00	\$62.01
District Purchased Services Required	131,325.00	117,559.42	88,134.26	75%	127,500.00	95,141.63	75%	117,559.42	0.00	8.14%
Inter-District Mail	901.25	0.00	0.00	#DIV/0!	875.00	0.00	0%	0.00	0.00	
District Purchase Service OT/PT/PSY	26,229.98	55,000.00	23,751.42	43%	25,466.00	0.00	0%	55,000.00	0.00	Psychology Add FY15
AlertNow System / Infinite Campus	1,323.55	0.00	0.00	#DIV/0!	1,285.00	0.00	0%	0.00	0.00	
District Purchase Service Transportation	12,700.00	12,700.00	0.00	0%	12,700.00	767.91	6%	12,700.00	0.00	+ Sports Transportation
District Purchased Services Optional	41,154.78	67,700.00	23,751.42	35%	40,326.00	767.91	2%	67,700.00	0.00	1.51%
Instructional Supplies and Materials	100,000.00	146,204.76	33,972.89	23%	100,000.00	58,383.93	58%	100,000.00	(46,204.76)	
Alpine Plan	1,961.75	0.00	0.00	#DIV/0!	1,961.75	0.00	0%	0.00	0.00	Include in Assessments Inst.
Staff Development Supplies	500.00	1,000.00	67.53	7%	500.00	0.00	0%	1,000.00	0.00	
Custodial Supplies	11,000.00	11,000.00	8,248.19	75%	9,000.00	7,750.61	86%	11,000.00	0.00	
Office / Uniforms	6,000.00	6,000.00	2,568.78	43%	10,000.00	6,245.24	62%	6,000.00	0.00	
Technology Supplies	4,000.00	4,000.00	2,099.64	52%	0.00	0.00	#DIV/0!	4,000.00	0.00	
Health / Medical / Safety Supplies	1,600.00	1,600.00	1,157.93	72%	1,600.00	1,461.67	91%	1,600.00	0.00	
Vehicle Fuel	1,000.00	1,000.00	93.73	9%	1,000.00	776.60	78%	1,000.00	0.00	
Vehicle Maintenance	1,000.00	1,000.00	66.47	7%	1,000.00	576.23	58%	1,000.00	0.00	
Supplies and Materials	127,061.75	171,804.76	48,275.16	28%	125,061.75	75,194.28	60%	125,600.00	(46,204.76)	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year			% Adj.	Projected	Over/(Under)	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget	Revised Budget	03/31/14 YTD Actuals	Budget	Actuals	Adjusted Budget	
Facility Lease - Building Corp.	579,500.00	579,500.00	433,313.32	75%	577,800.00	431,934.75	75%	579,500.00	0.00	
Furniture, Fixtures and Equipment	40,000.00	40,000.00	3,720.99	9%	25,000.00	19,853.17	79%	40,000.00	0.00	6 - Radios
Leases and Fixed Assets	\$619,500.00	\$619,500.00	\$437,034.31	71%	\$602,800.00	\$451,787.92	75%	\$619,500.00	\$0.00	
Board Misc. Expenses/Employee Gift Cards	6,200.00	0.00	180.00	#DIV/0!	6,200.00	6,023.98	97%	0.00	0.00	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	4,000.00	4,700.00	3,994.25	85%	4,000.00	3,466.00	87%	4,700.00	0.00	\$406 FCC License
Board of Directors Conference/Travel	2,000.00	2,000.00	0.00	0%	2,000.00	0.00	0%	2,000.00	0.00	
Dues / Fees / Miscellaneous	12,200.00	6,700.00	4,174.25	62%	12,200.00	9,489.98	78%	6,700.00	0.00	
TOTAL EXPENDITURES	\$4,722,363.75	\$4,802,170.43	\$3,438,572.95	72%	\$4,601,384.11	\$3,287,418.38	71%	\$4,747,677.32	(\$54,493.11)	
Operating Reserve Unrestricted	361,622.52	334,048.66	443,907.19	133%	192,872.27	436,767.76	226%	387,086.07	53,037.41	
Operating Reserve 7.5% Target	354,177.00	360,163.00	354,177.00	98%	342,879.00	342,879.00	100%	356,076.00	(4,087.00)	
Assigned for Insurance Pool	250,000.00	250,000.00	250,000.00	100%	250,000.00	250,000.00	100%	250,000.00	0.00	
Assigned for Capital Projects	200,000.00	200,000.00	200,000.00	100%	200,000.00	200,000.00	100%	200,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	81,600.00	81,600.00	100%	81,600.00	81,600.00	100%	81,600.00	0.00	
3% Tabor Reserve	141,671.00	144,065.00	141,671.00	98%	137,152.00	137,152.00	100%	142,430.00	(1,635.00)	
Special Education Legal Reserve	90,000.00	90,000.00	90,000.00	100%	128,000.00	128,000.00	100%	90,000.00	0.00	
RESERVES / ENDING FUND BALANCE	1,479,070.52	1,459,876.66	1,561,355.19	107%	1,332,503.27	1,576,398.76	118%	1,507,192.07	47,315.41	
TOTAL BUDGET	\$6,201,434.27	\$6,262,047.09	\$4,999,928.14	80%	\$5,933,887.38	\$4,863,817.14	82%	\$6,254,869.39	(\$7,177.70)	
Total Revenues	\$6,201,434.27	\$6,262,047.09	\$4,999,928.14	80%	\$5,933,887.38	\$4,863,817.14	82%	\$6,254,869.39	(7,177.70)	
Difference between Revenues & Total Budget	0.00	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	97,440.91	15,688.22	117,166.75		(172,251.60)	71,643.89		63,003.63	47,315.41	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year	Revised Budget	03/31/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget						
Grants Fund										
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00		
GRANTS FUND REVENUE										
ELPA	36,010.00	36,010.00	44,789.00	124%	21,470.00	14,349.92	67%	44,789.00	8,779.00	Check amount
State Gifted and Talented	360.00	459.92	0.00	0%	360.00	99.92	28%	850.00	390.08	
TITLE IIA Staff Development	7,822.00	7,595.00	0.00	0%	7,822.00	0.00	0%	7,595.00	0.00	
READ Act	31,000.00	24,721.86	6,574.24	27%	15,238.56	15,238.56	100%	24,721.86	0.00	\$6,574.24 Def from FY14
Other Grant Local	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00	
Total Revenue	\$75,192.00	\$68,786.78	\$51,363.24	75%	\$44,890.56	\$29,688.40	66%	\$77,955.86	\$9,169.08	
REVENUES & BEGINNING FUND BALANCE	\$75,192.00	\$68,786.78	\$51,363.24	75%	\$44,890.56	\$29,688.40	66%	\$77,955.86	\$9,169.08	
GRANTS FUND EXPENDITURES										
ELPA	36,010.00	36,010.00	7,217.69	20%	21,470.00	14,072.16	66%	44,789.00	8,779.00	
TITLE IIA Staff Development - Salary	7,822.00	7,595.00	7,595.00	100%	4,771.38	7,822.00	164%	7,595.00	0.00	
Gifted and Talented	360.00	459.92	850.00	185%	360.00	360.00	100%	850.00	390.08	
READ Act.	31,000.00	24,721.86	20,107.50	81%	15,238.56	7,519.39	49%	24,721.86	0.00	
Other Grant Local	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00	
Total Expenditures	\$75,192.00	\$68,786.78	\$35,770.19	52%	\$44,890.56	\$29,773.55	66%	\$77,955.86	\$9,169.08	
Operating Reserve Unrestricted	0.00	0.00	15,593.05	#DIV/0!	0.00	(85.15)		0.00	0.00	
RESERVES / ENDING FUND BALANCE	\$0.00	\$0.00	\$15,593.05	#DIV/0!	\$0.00	(\$85.15)		\$0.00	\$0.00	
TOTAL BUDGET	\$75,192.00	\$68,786.78	\$51,363.24	75%	\$44,890.56	\$29,688.40	66%	\$77,955.86	\$9,169.08	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year			% Adj.	Projected	Over/(Under)	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget	Revised Budget	03/31/14 YTD Actuals	Budget	Actuals	Adjusted Budget	
Student Activity Fund										
BEGINNING FUND BALANCE / LIABILITY	\$9,500.00	\$25,094.19	\$25,094.19	100%	\$9,679.80	\$13,710.04		\$25,094.19	\$0.00	
STUDENT ACTIVITY FUND REVENUE										
Scholastic Book Fair / Library	5,500.00	5,500.00	215.75	4%	5,500.00	127.52	2%	5,500.00	0.00	
Field Trips	12,000.00	12,000.00	5,781.20	48%	12,000.00	4,327.00	36%	12,000.00	0.00	
National Honor Society	500.00	500.00	367.27	73%	500.00	30.00	6%	500.00	0.00	
Student Council	1,500.00	1,500.00	155.40	10%	1,500.00	125.75	8%	1,500.00	0.00	
Uniforms / Sports	10,000.00	25,000.00	22,427.50	90%	10,000.00	4,061.50	41%	25,000.00	0.00	
Cheerleaders	5,000.00	5,000.00	4,268.21	85%	5,000.00	3,541.77	71%	5,000.00	0.00	
Lockers and Locks	1,450.00	1,450.00	0.00	0%	1,450.00	0.00	0%	1,450.00	0.00	
Planners	6,000.00	0.00	0.00	#DIV/0!	6,000.00	0.00	0%	0.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	915.00	13%	7,000.00	2,729.50	39%	7,000.00	0.00	
Music/Band	2,000.00	2,000.00	782.75	39%	2,000.00	464.00	23%	2,000.00	0.00	
Music Store	1,000.00	1,000.00	50.00	5%	1,000.00	270.00	27%	1,000.00	0.00	
Art Club	1,000.00	1,000.00	303.00	30%	1,000.00	245.00	25%	1,000.00	0.00	
Fundraisers	25,000.00	25,000.00	23,861.91	95%	25,000.00	3,794.86	15%	25,000.00	0.00	
PTO	10,000.00	10,000.00	1,499.94	15%	10,000.00	152.80	2%	10,000.00	0.00	
Staff Social Committee	1,000.00	1,000.00	338.07	34%	0.00	524.00	#DIV/0!	1,000.00	0.00	
Total Revenue	\$88,950.00	\$97,950.00	\$60,966.00	62%	\$87,950.00	\$20,393.70	23%	\$97,950.00	\$0.00	
REVENUES & BEGINNING FUND BALANCE	\$98,450.00	\$123,044.19	\$86,060.19	70%	\$97,629.80	\$34,103.74	35%	\$123,044.19	\$0.00	
Scholastic Book Fair / Library	5,500.00	5,500.00	4,381.40	80%	5,500.00	69.68	1%	5,500.00	0.00	
Field Trips	12,000.00	12,000.00	4,986.00	42%	12,000.00	3,887.40	32%	12,000.00	0.00	
National Honor Society	500.00	500.00	377.11	75%	500.00	0.00	0%	500.00	0.00	
Student Council	1,500.00	1,500.00	155.40	10%	1,500.00	125.65	8%	1,500.00	0.00	
Uniforms / Sports	10,000.00	25,000.00	20,049.23	80%	10,000.00	4,263.10	43%	25,000.00	0.00	
Cheerleaders	5,000.00	5,000.00	4,397.92	88%	5,000.00	4,571.13	91%	5,000.00	0.00	
Lockers and Locks	1,450.00	1,450.00	0.00	0%	1,450.00	0.00	0%	1,450.00	0.00	
Planners	6,000.00	0.00	0.00	#DIV/0!	6,000.00	0.00	0%	0.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	0.00	0%	7,000.00	239.00	3%	7,000.00	0.00	
Music/Band	2,000.00	2,000.00	1,199.13	60%	2,000.00	0.00	0%	2,000.00	0.00	
Music Store	1,000.00	1,000.00	0.00	0%	1,000.00	161.00	16%	1,000.00	0.00	
Art Club	1,000.00	1,000.00	0.00	0%	1,000.00	0.00	0%	1,000.00	0.00	
Fundraisers	25,000.00	25,000.00	13,282.30	53%	25,000.00	3,097.64	12%	25,000.00	0.00	
PTO	10,000.00	10,000.00	1,499.94	15%	10,000.00	28.16	0%	10,000.00	0.00	
Staff Social Committee	1,000.00	1,000.00	130.00	13%	0.00	265.62	#DIV/0!	1,000.00	0.00	
Total Expenditures	\$88,950.00	\$97,950.00	\$50,458.43	52%	\$87,950.00	\$16,708.38	19%	\$97,950.00	\$0.00	
Operating Reserve Unrestricted	9,500.00	25,094.19	35,601.76	142%	9,679.80	17,395.36	180%	25,094.19	0.00	
RESERVES / ENDING FUND BALANCE	\$9,500.00	\$25,094.19	\$35,601.76	142%	\$9,679.80	\$17,395.36	180%	\$25,094.19	\$0.00	
TOTAL BUDGET	\$98,450.00	\$123,044.19	\$86,060.19	70%	\$97,629.80	\$34,103.74	35%	\$123,044.19	\$0.00	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2014-2015				FY 2013-2014			FY 2014-2015		Comments
	March		75%	of the year	Revised Budget	03/31/14 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	03/31/15 YTD Actuals	% Budget						
All Funds										
Beginning Fund Balance	1,391,129.61	1,469,282.63	1,469,282.63	100%	1,514,434.67	1,518,464.91	100%	1,469,282.63	0.00	
Revenues	4,983,946.66	4,984,595.43	3,668,068.94	74%	4,561,973.07	3,409,144.37	75%	4,986,586.81	1,991.38	
REVENUES & BEGINNING FUND BALANCE	\$6,375,076.27	\$6,453,878.06	\$5,137,351.57	80%	\$6,076,407.74	\$4,927,609.28	81%	\$6,455,869.44	\$1,991.38	
Expenditures	4,886,505.75	4,968,907.21	3,524,801.57	71%	4,734,224.67	3,333,900.31	70%	4,923,583.18	(45,324.03)	
EXPENDITURES & TRANSFERS	\$4,886,505.75	\$4,968,907.21	\$3,524,801.57	71%	\$4,734,224.67	\$3,333,900.31	70%	\$4,923,583.18	(\$45,324.03)	
RESERVES / ENDING FUND BALANCE	\$1,488,570.52	\$1,484,970.85	\$1,612,550.00	109%	\$1,342,183.07	\$1,593,708.97	119%	\$1,532,286.26	\$47,315.41	
TOTAL BUDGET	\$6,375,076.27	\$6,453,878.06	\$5,137,351.57	80%	\$6,076,407.74	\$4,927,609.28	81%	\$6,455,869.44	\$1,991.38	
CHANGE IN FUND BALANCE	\$97,440.91	\$15,688.22	\$143,267.37	913%	(\$172,251.60)	\$75,244.06	-44%	\$63,003.63	\$47,315.41	

**Belle Creek Charter School Student Activity Report
As of March 31, 2015**

Account	Beginning Balance	Credit (Deposits)	Total Revenue	Debit (Expenses)	Balance
Art Club	1,059.73	303.00	1,362.73	0.00	1,362.73
Band Booster Club/Music Donation	3,258.66	782.75	4,041.41	(1,199.13)	2,842.28
Cheerleading	1,328.65	4,268.21	5,596.86	(4,397.92)	1,198.94
Field Trip	2,699.14	5,781.20	8,480.34	(4,986.00)	3,494.34
Music Store	1,405.46	50.00	1,455.46	0.00	1,455.46
National Honor Society	0.00	367.27	367.27	(377.11)	(9.84)
Fund Raisers	17.60	23,861.91	23,879.51	(13,282.30)	10,597.21
Library Books	7,683.91	215.75	7,899.66	(4,381.40)	3,518.26
Other Pupil Activities	884.91	85.00	969.91	0.00	969.91
Scholastic Book Fair	252.40	0.00	252.40	0.00	252.40
Sports	(659.62)	22,427.50	21,767.88	(20,049.23)	1,718.65
Staff Social Committee	58.60	338.07	396.67	(130.00)	266.67
Student Council	583.99	155.40	739.39	(155.40)	583.99
Uniforms	0.00	0.00	0.00	0.00	0.00
Year Book	6,396.12	830.00	7,226.12	0.00	7,226.12
PTO	124.64	1,499.94	1,624.58	(1,499.94)	124.64
TOTAL	25,094.19	60,966.00	86,060.19	(50,458.43)	35,601.76