

# *Belle Creek Charter School*

2016 - 2017  
Budget  
vs. YTD Actuals

As of June 30, 2017

Last Updated: 8/04/2017



**Belle Creek Charter School**  
**"First Comes Learning"**  
**9290 E. 107<sup>th</sup> Ave.**  
**Henderson, CO 80640**  
**303-468-0160**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Rick Boos, CEO**  
**303-722-5634**

## Belle Creek Charter School Financial Dashboard

As of June 30, 2017

		ACTUALS		Benchmarks		
Indicator	Calculation	6/30/2017		Red	YELLOW	GREEN
<b>Months of Unrestricted Cash</b>		4.76		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,944,204.91				
	Total Projected Actual Expenditures	\$4,905,799.07				
<b>Payroll/Benefits % of Revenue</b>		71%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,430,698.83				
	Total Projected Revenues	\$4,860,402.92				
<b>Facility Cost % of Revenue</b>		12%		> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	\$571,319.96				
	Total Projected Revenues	\$4,860,402.92				
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve	-0.93%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	(\$45,396.15)				
	Total Projected Actual Expenditures	\$4,905,799.07				
<b>Instructional Staff to Students</b>		12.88		> 20	16 - 20	< 16
	Instructional Staff	48.35				
	Students	622.66				
<b>Total Staff to Students</b>		10.41		> 18	12.01 - 18	< = 12
	Total Staff	59.84				
	Students	622.66				
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

**Belle Creek Charter School**  
Statement of Financial Position  
As of June 30, 2017

					Prior Year	
		Total All Funds	GFAAG	General Fund	Pupil Activities	General Fund
<b>Assets</b>						
<b>Current Assets:</b>						
Cash Operating Account	8101	\$365,853.86		\$331,928.65	\$33,925.21	\$226,626.51
Payroll Account	8106	292,337.91		292,337.91	0.00	222,516.88
CSAFE/Colotrust/Investments	8111	1,319,438.35		1,319,438.35	0.00	1,559,177.83
CNIC / Flex	8104	189,729.41		189,729.41	0.00	147,960.72
Investment Held By Trustee	8113	88,018.26		88,018.26	0.00	82,399.68
Petty Cash	8103	500.00		500.00	0.00	500.00
Subtotal Cash		<u>2,255,877.79</u>		<u>2,221,952.58</u>	<u>33,925.21</u>	<u>2,239,181.62</u>
Grants Receivable	8142	0.00		0.00	0.00	0.00
A/R BECS	8153	0.00		0.00	0.00	0.00
A/R General	8153	140.00		140.00	0.00	0.00
A/R District 27J	8153	55,007.64		55,007.64	0.00	1,014.92
A/R Eagle Ridge	8153	0.00		0.00	0.00	0.00
Prepaid Exp. Other	8181	13,124.00		13,124.00	0.00	11,521.66
Prepaid Exp. Insurance	8181	0.00		0.00	0.00	0.00
Deposits/Legal Retainer	8191	1,000.00		1,000.00	0.00	1,000.00
Unrealized Gain/Loss on Invest.	8195	0.00		0.00	0.00	0.00
Subtotal Other Current Assets		<u>69,271.64</u>		<u>69,271.64</u>	<u>0.00</u>	<u>13,536.58</u>
Fixed Assets (Equipment) Net	8241	11,195.00	11,195.00	0.00	0.00	0.00
<b>Total Assets</b>		<u><u>2,336,344.43</u></u>	<u>11,195.00</u>	<u>2,291,224.22</u>	<u>33,925.21</u>	<u>2,252,718.20</u>
<b>Liabilities and Fund Equity</b>						
<b>Current Liabilities:</b>						
Accounts Payable - General	7421	32,652.62		32,652.62	0.00	21,070.48
Accounts Payable - BECS	7421	0.00		0.00	0.00	0.00
Accounts Payable - District	7421	0.00		0.00	0.00	0.00
Accounts Payable - BECS	7421	0.00		0.00	0.00	0.00
Accounts Payable - Eagle Ridge	7421	0.00		0.00	0.00	0.00
Accrued Salaries & Benefits	7461	197,070.01		197,070.01	0.00	190,716.43
Payroll Liabilities	7471	70,015.46		70,015.46	0.00	65,327.90
Deferred Revenue	7482	0.00		0.00	0.00	0.00
Incurring Not Reported Claims/Flex	7499	184,136.42		184,136.42	0.00	93,619.35
Subtotal Current Liabilities		<u>483,874.51</u>		<u>483,874.51</u>	<u>0.00</u>	<u>370,734.16</u>
<b>Fund Equity</b>						
Operating Reserve Unrestricted	6770	471,314.71		471,314.71	0.00	742,353.04
Reserves 7.5% Operating	6770	367,935.00		367,935.00	0.00	342,879.00
Assigned for Insurance Pool	6760	300,000.00		300,000.00	0.00	250,000.00
Assigned for Capital Projects	6760	350,000.00		350,000.00	0.00	200,000.00
Reserves Repair & Replacement	6720	81,600.00		81,600.00	0.00	81,600.00
Tabor Reserve	6721	146,500.00		146,500.00	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00		90,000.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00		0.00	0.00	0.00
Investment in Fixed Assets	6711	11,195.00	11,195.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	33,925.21		0.00	33,925.21	0.00
Subtotal Fund Equity		<u>1,852,469.92</u>	<u>11,195.00</u>	<u>1,807,349.71</u>	<u>33,925.21</u>	<u>1,881,984.04</u>
<b>Total Liabilities and Fund Equity</b>		<u><u>\$2,336,344.43</u></u>	<u>\$11,195.00</u>	<u>\$2,291,224.22</u>	<u>\$33,925.21</u>	<u>\$2,252,718.20</u>

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	% of the year Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Funded Pupil Count	665.00	622.66	622.66		672.40	672.40		622.08	
<b>General Fund</b>	\$7,144.98	\$7,151.84	\$7,155.22		\$7,027.45	\$7,039.41		\$7,154.42	2.58	
<b>BEGINNING FUND BALANCE</b>	\$1,739,473.68	\$1,852,745.86	\$1,852,745.86	100%	\$1,656,704.87	\$1,656,704.87	100%	\$1,852,745.86	\$0.00	
<b>GENERAL FUND REVENUE</b>										
State PPR	4,751,411.70	4,453,164.69	4,450,621.59	100%	4,725,257.38	4,733,299.28	100%	4,450,621.59	(2,543.10)	100%
Investment Interest	4,750.00	11,000.00	14,604.69	133%	2,000.00	5,873.04	294%	14,604.69	3,604.69	100%
Textbook Fines	0.00	0.00	301.31	-	150.00	100.00	67%	301.31	301.31	
Vending Machine Sales	400.00	400.00	343.80	86%	400.00	535.63	134%	343.80	(56.20)	
Student Fees	13,090.00	12,900.00	13,265.00	103%	12,992.94	13,087.49	101%	13,265.00	365.00	
Miscellaneous	3,672.04	3,672.04	8,622.20	235%	2,200.00	3,692.04	168%	8,622.20	4,950.16	Rental Income
Donations	1,400.00	2,346.27	3,097.99	132%	1,000.00	2,472.72	247%	3,097.99	751.72	
Developer Contributions	0.00	16,924.00	37,460.00	221%	0.00	4,646.00	-	37,460.00	20,536.00	
Mill Levy Override	23,314.34	23,314.34	21,879.53	94%	23,314.34	23,922.12	103%	21,879.53	(1,434.81)	
<b>TOTAL LOCAL REVENUES</b>	4,798,038.08	4,523,721.34	4,550,196.11	101%	4,767,314.66	4,787,628.32	100%	4,550,196.11	26,474.77	
State Capital Construction Funding	171,570.00	171,835.48	172,341.70	100%	171,462.00	173,680.41	101%	172,341.70	506.22	@ \$277.98
State Special Ed - ECEA	62,857.88	63,399.41	70,443.78	111%	83,411.07	62,857.79	75%	70,443.78	7,044.37	\$0.00
Additional At-Risk Funding	0.00	0.00	3,141.30	-	0.00	3,327.15	-	3,141.30	3,141.30	
Federal IDEA B Special Ed	64,200.00	64,280.03	64,280.03	100%	64,426.49	51,249.00	80%	64,280.03	0.00	
<b>TOTAL STATE AND FEDERAL REVENUES</b>	298,627.88	299,514.92	310,206.81	104%	319,299.56	291,114.35	91%	310,206.81	10,691.89	
<b>TOTAL REVENUES</b>	\$5,096,665.96	\$4,823,236.26	\$4,860,402.92	101%	\$5,086,614.22	\$5,078,742.67	100%	\$4,860,402.92	\$37,166.66	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$6,836,139.64	\$6,675,982.12	\$6,713,148.78	101%	\$6,743,319.09	\$6,735,447.54	100%	\$6,713,148.78	\$37,166.66	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	% of the year Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	<b>GENERAL FUND EXPENSES</b>									
Office of Principal	248,500.00	257,625.00	257,168.29	100%	263,570.00	267,572.47	102%	257,168.29	(456.71)	100%
Teachers	1,477,020.00	1,466,711.94	1,424,604.26	97%	1,453,100.00	1,422,323.17	98%	1,424,604.26	(42,107.68)	ELPA & Tech Adjustment
Special Education Teachers	94,130.00	94,130.00	94,233.48	100%	91,445.00	91,331.44	100%	94,233.48	103.48	100%
Special Education Paras	23,710.00	23,710.00	23,207.42	98%	23,400.00	23,288.14	100%	23,207.42	(502.58)	100%
Teacher Assistants	275,800.00	267,800.00	265,305.77	99%	267,660.00	250,723.09	94%	265,305.77	(2,494.23)	\$30K READ Act
Substitute Teacher	24,960.00	24,960.00	16,436.00	66%	24,000.00	22,237.64	93%	16,436.00	(8,524.00)	100%
Student Services	167,550.00	167,550.00	147,773.09	88%	161,890.00	156,821.37	97%	147,773.09	(19,776.91)	100%
Technology Administrator	30,610.00	30,610.00	27,439.79	90%	29,155.00	27,409.78	94%	27,439.79	(3,170.21)	100%
Business Services	19,100.00	19,100.00	19,041.91	100%	26,800.00	18,412.50	69%	19,041.91	(58.09)	100%
Custodian	125,900.00	125,900.00	125,615.22	100%	126,060.00	119,331.65	95%	125,615.22	(284.78)	100%
Sick Day Payout	5,500.00	3,766.70	3,766.70	100%	5,500.00	2,455.10	45%	3,766.70	0.00	100%
Pay For Performance Program	10,000.00	0.00	0.00	-	46,200.00	46,200.00	100%	0.00	0.00	#DIV/0!
Extra Duty Pay/ Athletic Director	10,000.00	10,000.00	6,374.83	64%	10,100.00	5,325.00	53%	6,374.83	(3,625.17)	100%
Overtime	2,080.00	2,080.00	2,930.76	141%	2,000.00	1,337.48	67%	2,930.76	850.76	100%
<b>TOTAL SALARIES</b>	<b>2,514,860.00</b>	<b>2,493,943.64</b>	<b>2,413,897.52</b>	<b>97%</b>	<b>2,530,880.00</b>	<b>2,454,768.83</b>	<b>97%</b>	<b>2,413,897.52</b>	<b>(80,046.12)</b>	<b>100%</b>
Medicare	36,465.47	36,162.18	33,727.08	93%	36,697.76	34,050.18	93%	33,727.08	(2,435.10)	1.40%
PERA	487,882.84	483,825.07	447,812.09	93%	455,558.40	416,486.61	91%	447,812.09	(36,012.98)	\$16,632.85 PERA Refund
Health Insurance	500,000.00	500,000.00	535,262.14	107%	500,000.00	518,295.79	104%	535,262.14	35,262.14	100%
<b>TOTAL BENEFITS</b>	<b>1,024,348.31</b>	<b>1,019,987.25</b>	<b>1,016,801.31</b>	<b>100%</b>	<b>992,256.16</b>	<b>968,832.58</b>	<b>98%</b>	<b>1,016,801.31</b>	<b>(3,185.94)</b>	<b>100%</b>
Benefits % of Salaries	40.73%	40.90%	42.12%		39.21%	39.47%		42.12%		
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$3,539,208.31</b>	<b>\$3,513,930.89</b>	<b>\$3,430,698.83</b>	<b>98%</b>	<b>\$3,523,136.16</b>	<b>\$3,423,601.41</b>	<b>97%</b>	<b>\$3,430,698.83</b>	<b>(\$83,232.06)</b>	
Sal & Ben % of PPR	74%	79%	77%		75%	72%		77%		
Sal & Ben Cost per Student	\$5,322.12	\$5,643.42	\$5,509.75		\$5,239.64	\$5,091.61		\$5,514.88		
Banking Service Fees	800.00	800.00	622.15	78%	800.00	752.05	94%	622.15	(177.85)	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	4,500.00	4,500.00	3,038.00	68%	4,500.00	3,000.00	67%	3,038.00	(1,462.00)	No S&P invoice
Payroll Service	8,260.00	8,260.00	7,604.45	92%	9,060.00	8,105.38	89%	7,604.45	(655.55)	
Speech Therapist	45,000.00	45,000.00	50,920.00	113%	50,000.00	47,303.75	95%	50,920.00	5,920.00	PPR LLC
Mental Health Services	18,000.00	18,000.00	18,000.00	100%	18,000.00	18,000.00	100%	18,000.00	0.00	Community Reach
Assessments - Licenses NWEA	7,965.00	8,192.50	8,192.50	100%	7,965.00	7,962.50	100%	8,192.50	0.00	
Assessments - Alpine Achievement	3,000.00	2,757.30	2,757.30	100%	3,000.00	1,476.30	49%	2,757.30	0.00	
Legal Services	3,000.00	3,000.00	1,987.50	66%	1,000.00	192.50	19%	1,987.50	(1,012.50)	
Audit Services	9,000.00	9,000.00	8,750.00	97%	8,250.00	8,250.00	100%	8,750.00	(250.00)	
Accounting Consulting Services	21,300.00	21,800.00	21,800.00	100%	19,297.00	18,797.00	97%	21,800.00	0.00	\$500 Erate Consult
Payroll & Human Resources Services	27,800.00	27,800.00	28,951.88	104%	23,681.25	25,266.43	107%	28,951.88	1,151.88	
Nursing Services	15,000.00	15,000.00	11,305.41	75%	15,000.00	14,469.50	96%	11,305.41	(3,694.59)	
Background Checks	1,000.00	1,000.00	658.35	66%	1,000.00	696.32	70%	658.35	(341.65)	
Technology Services	1,000.00	1,000.00	540.00	54%	1,000.00	480.00	48%	540.00	(460.00)	
Temporary Staffing Services	30,000.00	30,000.00	9,357.14	31%	30,000.00	16,779.78	56%	9,357.14	(20,642.86)	Substitute Teachers
Building Use / Shared Costs	45,000.00	48,000.00	45,208.23	94%	45,000.00	39,299.80	87%	45,208.23	(2,791.77)	First / Last Prorated
<b>Purchased Services</b>	<b>240,625.00</b>	<b>244,109.80</b>	<b>219,692.91</b>	<b>90%</b>	<b>237,553.25</b>	<b>210,831.31</b>	<b>89%</b>	<b>219,692.91</b>	<b>(24,416.89)</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	of the year % Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Water & Sewer	14,600.00	14,600.00	12,128.49	83%	12,000.00	14,591.05	122%	12,128.49	
Utilities - Electric	115,000.00	110,000.00	103,852.72	94%	120,000.00	105,635.35	88%	103,852.72	(6,147.28)	
Utilities - Gas	35,000.00	35,000.00	35,895.46	103%	40,000.00	30,656.45	77%	35,895.46	895.46	
Waste Disposal	11,600.00	13,380.00	13,973.86	104%	10,600.00	11,752.14	111%	13,973.86	593.86	
Snow Removal	8,000.00	8,000.00	4,744.50	59%	6,500.00	7,733.75	119%	4,744.50	(3,255.50)	
Repair and Maintenance Grounds	20,000.00	20,000.00	20,279.00	101%	20,000.00	15,467.50	77%	20,279.00	279.00	
Shredding Services	1,000.00	1,000.00	439.88	44%	1,000.00	342.01	34%	439.88	(560.12)	
Building Repair and Maintenance Services	15,000.00	60,913.00	50,241.59	82%	15,000.00	12,083.17	81%	50,241.59	(10,671.41)	LED \$45,913
Repair and Maintenance Equipment	95,000.00	95,000.00	103,636.75	109%	65,000.00	98,292.08	151%	103,636.75	8,636.75	Replace 2 RTU \$14K
Monitoring & Alarm Service	1,800.00	1,800.00	1,716.00	95%	1,800.00	1,704.00	95%	1,716.00	(84.00)	
Equipment Rentals	21,600.00	22,900.00	24,028.75	105%	21,600.00	22,623.49	105%	24,028.75	1,128.75	
<b>Property Related Services</b>	<b>338,600.00</b>	<b>382,593.00</b>	<b>370,937.00</b>	<b>97%</b>	<b>313,500.00</b>	<b>320,880.99</b>	<b>102%</b>	<b>370,937.00</b>	<b>(11,656.00)</b>	
Liability Insurance	23,500.00	23,818.00	23,818.00	100%	23,148.00	23,148.00	100%	23,818.00	0.00	
Unemployment Insurance	6,750.00	6,750.00	6,526.85	97%	6,658.89	6,622.53	99%	6,526.85	(223.15)	0.27%
Workers Comp Insurance	27,000.00	25,000.00	19,667.48	79%	30,090.00	25,298.54	84%	19,667.48	(5,332.52)	
Telephone and Internet	12,000.00	12,000.00	11,444.84	95%	9,500.00	15,044.91	158%	11,444.84	(555.16)	
Postage	1,900.00	1,900.00	2,220.45	117%	1,900.00	1,412.34	74%	2,220.45	320.45	
Advertising / Marketing	1,300.00	1,300.00	1,091.42	84%	1,000.00	1,484.20	148%	1,091.42	(208.58)	
Printing Binding and Duplication	100.00	100.00	0.00	-	40.00	0.00	-	0.00	(100.00)	
Staff Development Fees and Travel	9,000.00	11,000.00	9,133.59	83%	8,000.00	2,755.70	34%	9,133.59	(1,866.41)	\$8K Transition
<b>Other Purchased Services</b>	<b>81,550.00</b>	<b>81,868.00</b>	<b>73,902.63</b>	<b>90%</b>	<b>80,336.89</b>	<b>75,766.22</b>	<b>94%</b>	<b>73,902.63</b>	<b>(7,965.37)</b>	
District Purchase Service Central Admin.	83,801.21	79,077.82	79,004.15	100%	81,360.40	125,019.30	154%	79,004.15	(73.67)	\$127.00
District Purchase Service Instructional Sup.	44,968.70	34,227.62	34,195.74	100%	43,658.93	0.00	-	34,195.74	(31.88)	\$54.97
<b>District Purchased Services Required</b>	<b>128,769.91</b>	<b>113,305.44</b>	<b>113,199.89</b>	<b>100%</b>	<b>125,019.33</b>	<b>125,019.30</b>	<b>100%</b>	<b>113,199.89</b>	<b>(105.55)</b>	2.54%
District Purchase Service OT/PT/PSY	40,000.00	40,000.00	17,910.23	45%	40,000.00	17,833.27	45%	17,910.23	(22,089.77)	Psychology Add FY15
District Purchase Service Transportation	12,700.00	12,700.00	0.00	-	12,700.00	869.96	7%	0.00	(12,700.00)	+ Sports Transportation
<b>District Purchased Services Optional</b>	<b>52,700.00</b>	<b>52,700.00</b>	<b>17,910.23</b>	<b>34%</b>	<b>52,700.00</b>	<b>18,703.23</b>	<b>35%</b>	<b>17,910.23</b>	<b>(34,789.77)</b>	
Instructional Supplies and Materials	80,000.00	65,000.00	69,165.16	106%	100,000.00	68,854.00	69%	69,165.16	4,165.16	
Staff Development Supplies	1,000.00	1,000.00	453.55	45%	1,000.00	(67.53)	-7%	453.55	(546.45)	
Custodial Supplies	11,000.00	11,000.00	11,911.34	108%	11,000.00	9,616.12	87%	11,911.34	911.34	
Office Supplies	6,000.00	6,000.00	5,063.65	84%	5,000.00	7,046.46	141%	5,063.65	(936.35)	
Technology Supplies	3,000.00	3,000.00	488.63	16%	5,000.00	985.87	20%	488.63	(2,511.37)	
Health / Medical / Safety Supplies	1,600.00	1,600.00	1,807.54	113%	1,600.00	1,122.16	70%	1,807.54	207.54	
Vehicle Fuel	1,000.00	1,000.00	59.42	6%	1,000.00	142.42	14%	59.42	(940.58)	
Vehicle Maintenance	1,000.00	1,000.00	201.24	20%	1,000.00	626.60	63%	201.24	(798.76)	
<b>Supplies and Materials</b>	<b>104,600.00</b>	<b>89,600.00</b>	<b>89,150.53</b>	<b>99%</b>	<b>125,600.00</b>	<b>88,326.10</b>	<b>70%</b>	<b>89,150.53</b>	<b>(449.47)</b>	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	% of the year Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Facility Lease - Building Corp.	576,700.00	576,700.00	571,319.96	99%	579,500.00	576,967.04	100%	571,319.96	
Furniture, Fixtures and Equipment	30,000.00	30,000.00	7,600.27	25%	85,000.00	31,931.59	38%	7,600.27	(22,399.73)	
<b>Leases and Fixed Assets</b>	<b>606,700.00</b>	<b>606,700.00</b>	<b>\$578,920.23</b>	<b>95%</b>	<b>664,500.00</b>	<b>\$608,898.63</b>	<b>92%</b>	<b>578,920.23</b>	<b>(\$27,779.77)</b>	
Board Misc. Expenses/Employee Gift Cards	6,000.00	6,400.00	6,400.00	100%	6,200.00	5,921.83	96%	6,400.00	0.00	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	5,400.00	5,350.00	4,986.82	93%	5,307.80	4,752.66	90%	4,986.82	(363.18)	\$406 FCC License / \$7.42 CLC
Board of Directors Conference/Travel	7,000.00	6,500.00	0.00	-	2,000.00	0.00	-	0.00	(6,500.00)	
<b>Dues / Fees / Miscellaneous</b>	<b>18,400.00</b>	<b>18,250.00</b>	<b>11,386.82</b>	<b>62%</b>	<b>13,507.80</b>	<b>10,674.49</b>	<b>79%</b>	<b>11,386.82</b>	<b>(6,863.18)</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$5,111,153.22</b>	<b>\$5,103,057.13</b>	<b>\$4,905,799.07</b>	<b>96%</b>	<b>\$5,135,853.43</b>	<b>\$4,882,701.68</b>	<b>95%</b>	<b>\$4,905,799.07</b>	<b>(\$197,258.06)</b>	
Operating Reserve Unrestricted	366,715.82	215,504.28	471,314.71	219%	432,613.06	713,114.86	165%	471,314.71	255,810.43	
Operating Reserve 7.5% Target	383,336.00	382,729.00	367,935.00	96%	354,177.00	342,879.00	97%	367,935.00	(14,794.00)	17%
Assigned for Insurance Pool	300,000.00	300,000.00	300,000.00	100%	275,000.00	250,000.00	91%	300,000.00	0.00	
Assigned for Capital Projects	350,000.00	350,000.00	350,000.00	100%	220,000.00	200,000.00	91%	350,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	81,600.00	81,600.00	100%	81,600.00	81,600.00	100%	81,600.00	0.00	
3% Tabor Reserve	153,334.60	153,091.71	146,500.00	96%	154,075.60	137,152.00	89%	146,500.00	(6,591.71)	
Special Education Legal Reserve	90,000.00	90,000.00	90,000.00	100%	90,000.00	128,000.00	142%	90,000.00	0.00	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,724,986.42</b>	<b>1,572,925.00</b>	<b>1,807,349.71</b>	<b>115%</b>	<b>1,607,465.66</b>	<b>1,852,745.86</b>	<b>115%</b>	<b>1,807,349.71</b>	<b>234,424.71</b>	
<b>TOTAL BUDGET</b>	<b>\$6,836,139.64</b>	<b>\$6,675,982.12</b>	<b>\$6,713,148.78</b>	<b>101%</b>	<b>\$6,743,319.09</b>	<b>\$6,735,447.54</b>	<b>100%</b>	<b>\$6,713,148.78</b>	<b>\$37,166.66</b>	
Total Revenues	\$6,836,139.64	\$6,675,982.12	\$6,713,148.78	101%	\$6,743,319.09	\$6,735,447.54	100%	\$6,713,148.78	37,166.66	
Difference between Revenues & Total Budget	0.00	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	(14,487.26)	(279,820.86)	(45,396.15)		(49,239.21)	196,040.99		(45,396.15)	234,424.71	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	% of the year Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	<b>Grants Fund</b>									
<b>BEGINNING FUND BALANCE</b>	\$0.00	\$0.00	\$0.00	-	\$0.00	\$0.00	-	\$0.00		
<b>GRANTS FUND REVENUE</b>										
ELPA	49,708.10	43,332.13	43,332.13	100%	49,708.10	49,708.10	100%	43,332.13	0.00	Updated 10.26.16
TITLE IIA Staff Development	7,237.00	6,581.52	7,161.00	109%	7,237.00	7,237.00	100%	7,161.00	579.48	\$10.57 per Student
State Gifted and Talented	1,099.95	175.78	175.78	100%	1,099.95	1,100.00	100%	175.78	0.00	
READ Act	30,000.00	38,965.04	38,965.04	100%	46,602.02	46,602.02	100%	38,965.04	0.00	\$847.06 Per READ Student
Jarid Polis Foundation Grant	0.00	0.00	1,490.00	-	0.00	0.00	-	1,490.00	1,490.00	
<b>Total Revenue</b>	<b>\$88,045.05</b>	<b>\$89,054.47</b>	<b>\$91,123.95</b>	<b>102%</b>	<b>\$104,647.07</b>	<b>\$104,647.12</b>	<b>100%</b>	<b>\$91,123.95</b>	<b>\$2,069.48</b>	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$88,045.05</b>	<b>\$89,054.47</b>	<b>\$91,123.95</b>	<b>102%</b>	<b>\$104,647.07</b>	<b>\$104,647.12</b>	<b>100%</b>	<b>\$91,123.95</b>	<b>\$2,069.48</b>	
<b>GRANTS FUND EXPENDITURES</b>										
ELPA										
Salaries	20,670.00	30,943.47	35,943.46	116%	17,529.51	13,713.06	78%	30,943.47	0.00	
ELA Stipend	7,500.00	5,000.00	0.00	-	0.00	0.00	-	5,000.00	0.00	
Benefits	4,175.34	7,388.66	7,388.67	100%	0.00	2,742.61	-	7,388.66	0.00	
Supplies	17,362.76	0.00	0.00	-	0.00	1,073.84	-	0.00	0.00	
<b>Total ELPA</b>	<b>49,708.10</b>	<b>43,332.13</b>	<b>43,332.13</b>	<b>100%</b>	<b>49,708.10</b>	<b>49,708.10</b>	<b>100%</b>	<b>43,332.13</b>	<b>0.00</b>	
TITLE IIA Staff Development - Salary	7,237.00	6,581.52	7,161.00	109%	7,237.00	7,237.00	100%	7,161.00	579.48	
Gifted and Talented	1,099.95	175.78	175.78	100%	1,099.95	1,100.00	100%	175.78	0.00	
READ Act.			0.00							
Salary & Benefits	30,000.00	38,000.00	34,888.44	92%	45,000.00	44,234.69	98%	34,888.44	(3,111.56)	
Instructional Supplies & Materials	0.00	965.04	3,076.60	319%	1,602.02	2,367.33	148%	3,076.60	2,111.56	
Purchase Services - Staff Dev.	0.00	0.00	1,000.00	-	0.00	0.00	-	1,000.00	1,000.00	
Jarid Polis Foundation Grant- FF&E	0.00	0.00	1,490.00	-	0.00	0.00	-	1,490.00	1,490.00	
<b>Total Expenditures</b>	<b>\$88,045.05</b>	<b>\$89,054.47</b>	<b>\$91,123.95</b>	<b>102%</b>	<b>\$104,647.07</b>	<b>\$104,647.12</b>	<b>100%</b>	<b>\$91,123.95</b>	<b>\$2,069.48</b>	
Operating Reserve Unrestricted	0.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>TOTAL BUDGET</b>	<b>\$88,045.05</b>	<b>\$89,054.47</b>	<b>\$91,123.95</b>	<b>102%</b>	<b>\$104,647.07</b>	<b>\$104,647.12</b>	<b>100%</b>	<b>\$91,123.95</b>	<b>\$2,069.48</b>	



**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	Adopted Budget	June Revised Budget	100% 06/30/17 YTD Actuals	% of the year Budget	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	<b>Student Activity Fund</b>									
<b>BEGINNING FUND BALANCE / LIABILITY</b>	\$31,305.20	\$31,305.20	\$29,238.18	93%	\$31,305.20	\$31,305.20	100%	\$29,238.18	(2,067.02)	
<b>STUDENT ACTIVITY FUND REVENUE</b>										
Scholastic Book Fair / Library	5,500.00	5,500.00	2,742.85	50%	5,500.00	3,404.46	62%	2,742.85	(2,757.15)	
Field Trips	12,000.00	15,000.00	10,727.57	72%	12,000.00	14,017.10	117%	10,727.57	(4,272.43)	
National Honor Society	1,500.00	1,500.00	889.17	59%	1,500.00	734.45	49%	889.17	(610.83)	
Student Council	1,000.00	1,000.00	857.15	86%	1,000.00	980.89	98%	857.15	(142.85)	
Uniforms / Sports	27,000.00	38,500.00	32,379.07	84%	27,000.00	38,455.42	142%	32,379.07	(6,120.93)	
Cheerleaders	5,000.00	5,000.00	1,350.00	27%	5,000.00	5,460.10	109%	1,350.00	(3,650.00)	
Yearbooks/Other	7,000.00	7,000.00	6,673.00	95%	7,000.00	3,259.00	47%	6,673.00	(327.00)	
Music/Band	5,000.00	5,000.00	2,477.05	50%	5,000.00	8,028.41	161%	2,477.05	(2,522.95)	
Music Store	1,000.00	3,000.00	785.50	26%	1,000.00	1,061.20	106%	785.50	(2,214.50)	
Art Club	1,000.00	1,000.00	782.09	78%	1,000.00	173.00	17%	782.09	(217.91)	
Fundraisers	25,000.00	15,000.00	5,009.79	33%	25,000.00	407.02	2%	5,009.79	(9,990.21)	
PTO	5,000.00	5,000.00	0.00	-	5,000.00	800.00	16%	0.00	(5,000.00)	
Staff Social Committee	1,000.00	1,000.00	530.00	53%	1,000.00	385.00	39%	530.00	(470.00)	
<b>Total Revenue</b>	\$97,000.00	\$103,500.00	\$65,203.24	63%	\$97,000.00	\$77,166.05	80%	\$65,203.24	(\$37,826.76)	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$128,305.20	\$134,805.20	\$94,441.42	70%	\$128,305.20	\$108,471.25	85%	\$94,441.42	(\$40,363.78)	
Scholastic Book Fair / Library	5,500.00	5,500.00	1,681.22	31%	5,500.00	2,763.52	50%	1,681.22	(3,818.78)	
Field Trips	12,000.00	15,000.00	10,333.00	69%	12,000.00	14,962.90	125%	10,333.00	(4,667.00)	
National Honor Society	1,500.00	1,500.00	706.39	47%	1,500.00	1,212.53	81%	706.39	(793.61)	
Student Council	1,000.00	1,000.00	857.15	86%	1,000.00	1,211.91	121%	857.15	(142.86)	
Uniforms / Sports	27,000.00	38,500.00	29,633.64	77%	27,000.00	39,148.42	145%	29,633.64	(8,866.36)	
Cheerleaders	5,000.00	5,000.00	3,168.92	63%	5,000.00	3,539.22	71%	3,168.92	(1,831.08)	
Yearbooks/Other	7,000.00	7,000.00	4,200.00	60%	7,000.00	3,756.61	54%	4,200.00	(2,800.00)	
Music/Band	5,000.00	5,000.00	4,553.65	91%	5,000.00	7,637.13	153%	4,553.65	(446.35)	
Music Store	1,000.00	3,000.00	359.20	12%	1,000.00	2,516.66	252%	359.20	(2,640.80)	
Art Club	1,000.00	1,000.00	2,584.24	258%	1,000.00	499.99	50%	2,584.24	1,584.24	
Fundraisers	25,000.00	15,000.00	1,078.00	7%	25,000.00	1,136.00	5%	1,078.00	(13,922.00)	
PTO	5,000.00	5,000.00	0.00	-	5,000.00	311.70	6%	0.00	(5,000.00)	
Staff Social Committee	1,000.00	1,000.00	1,360.80	136%	1,000.00	536.48	54%	1,360.80	360.80	
<b>Total Expenditures</b>	\$97,000.00	\$103,500.00	\$60,516.21	58%	\$97,000.00	\$79,233.07	82%	\$60,516.21	(\$42,983.80)	
Operating Reserve Unrestricted	31,305.20	31,305.20	33,925.21	108%	31,305.20	29,238.18	93%	33,925.22	2,620.01	
<b>RESERVES / ENDING FUND BALANCE</b>	\$31,305.20	\$31,305.20	\$33,925.21	108%	\$31,305.20	\$29,238.18	93%	\$33,925.22	\$2,620.01	
<b>TOTAL BUDGET</b>	\$128,305.20	\$134,805.20	\$94,441.42	70%	\$128,305.20	\$108,471.25	85%	\$94,441.42	(\$40,363.78)	

**Belle Creek Charter School  
Revenue and Expense  
Budget/Actual**

	FY 2016-2017				FY 2015-2016			FY 2016-17		Comments
	June		100%	of the year	Revised Budget	06/30/16 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	
	Adopted Budget	Revised Budget	06/30/17 YTD Actuals	% Budget						
<b>All Funds</b>										
Beginning Fund Balance	1,770,778.88	1,884,051.06	1,881,984.04	100%	1,688,010.07	1,688,010.07	100%	1,881,984.04	(2,067.02)	
Revenues	5,281,711.01	5,015,790.73	5,016,730.11	100%	5,288,261.29	5,260,555.84	99%	5,016,730.11	939.38	
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$7,052,489.89</b>	<b>\$6,899,841.79</b>	<b>\$6,898,714.15</b>	<b>100%</b>	<b>\$6,976,271.36</b>	<b>\$6,948,565.91</b>	<b>100%</b>	<b>\$6,898,714.15</b>	<b>(\$1,127.64)</b>	
Expenditures	5,296,198.27	5,295,611.60	5,057,439.23	96%	5,337,500.50	5,066,581.87	95%	5,057,439.23	(238,172.37)	
<b>EXPENDITURES &amp; TRANSFERS</b>	<b>\$5,296,198.27</b>	<b>\$5,295,611.60</b>	<b>\$5,057,439.23</b>	<b>96%</b>	<b>\$5,337,500.50</b>	<b>\$5,066,581.87</b>	<b>95%</b>	<b>\$5,057,439.23</b>	<b>(\$238,172.37)</b>	
<b>RESERVES / ENDING FUND BALANCE</b>	<b>\$1,756,291.62</b>	<b>\$1,604,230.20</b>	<b>\$1,841,274.92</b>	<b>115%</b>	<b>\$1,638,770.86</b>	<b>\$1,881,984.04</b>	<b>115%</b>	<b>\$1,841,274.93</b>	<b>\$237,044.73</b>	
<b>TOTAL BUDGET</b>	<b>\$7,052,489.89</b>	<b>\$6,899,841.79</b>	<b>\$6,898,714.15</b>	<b>100%</b>	<b>\$6,976,271.36</b>	<b>\$6,948,565.91</b>	<b>100%</b>	<b>\$6,898,714.15</b>	<b>(\$1,127.64)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(\$14,487.26)</b>	<b>(\$279,820.86)</b>	<b>(\$40,709.12)</b>	<b>15%</b>	<b>(\$49,239.21)</b>	<b>\$193,973.97</b>	<b>-394%</b>	<b>(\$40,709.12)</b>	<b>\$239,111.75</b>	

**Reserve Requirements:**

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.

January 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.

Thereafter, recalculated every five years. 2013, 2018, etc.

Special Education Count on 12/1/2007 was 64

64 x \$2,000 = \$128,000

December 2013 Count = 45

x \$2,000 per student = \$90,000

December 2015 Count = 38

**Belle Creek Charter School Student Activity Report  
As of June 30, 2017**

<b>Account</b>	<b>Beginning Balance</b>	<b>Credit (Deposits)</b>	<b>Total Revenue</b>	<b>Debit (Expenses)</b>	<b>Balance</b>
Art Club	1,365.74	782.09	2,147.83	(2,584.24)	(436.41)
Band Booster Club/Music Donation	5,100.96	2,477.05	7,578.01	(4,553.65)	3,024.36
Cheerleading	2,393.28	1,350.00	3,743.28	(3,168.92)	574.36
Field Trip	1,386.79	10,727.57	12,114.36	(10,333.00)	1,781.36
Music Store	0.00	785.50	785.50	(359.20)	426.30
National Honor Society	(478.08)	889.17	411.09	(706.39)	(295.30)
Fund Raisers	4,378.33	5,009.79	9,388.12	(1,078.00)	8,310.12
Library Books	7,467.88	2,742.85	10,210.73	(1,681.22)	8,529.51
Other Pupil Activities	713.67	45.00	758.67	0.00	758.67
Scholastic Book Fair	0.00	0.00	0.00	0.00	0.00
Sports	0.00	32,379.07	32,379.07	(29,633.64)	2,745.43
Staff Social Committee	615.19	530.00	1,145.19	(1,360.80)	(215.61)
Student Council	352.97	857.15	1,210.12	(857.15)	352.97
Uniforms	0.00	0.00	0.00	0.00	0.00
Year Book	4,928.51	6,628.00	11,556.51	(4,200.00)	7,356.51
PTO	1,012.94	0.00	1,012.94	0.00	1,012.94
<b>TOTAL</b>	<b>29,238.18</b>	<b>65,203.24</b>	<b>94,441.42</b>	<b>(60,516.21)</b>	<b>33,925.21</b>